

04 October 2019

FCSC/CS/10/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 04 October 2018 at 02:30 p.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the period ended 30 June 2019 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 28 October 2019 at 12:00 p.m. at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2019 to 28 October 2019 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2019 will be treated in time for the purpose of Annual General Meeting.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The Financial Statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

	2,019	2018
	Rupees	Rupees
Revenue		
Money market services	8,739,898	10,783,757
Dividend income	-	89,420
Rental income	-	320,000
Realized (loss)/gain on disposal of 'investments at fair value through profit or loss'	(141,896)	(7,507,695)
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	(558,947,082)	(23,595,424)
Loss on disposal of investment properties	-	(46,029,400)
Change in fair value of investment properties	300,005,792	(1,622,000)
	<u>(250,343,288)</u>	<u>(67,561,342)</u>
Expenses		
Impairment loss	-	(77,714,304)
Operating and administrative expenses	(45,660,798)	(63,742,988)
Operating profit/ (loss)	<u>(296,004,086)</u>	<u>(209,018,634)</u>
Other income	12,245,263	12,129,108
Finance cost	(175,324,081)	(5,133,556)
Profit/(Loss) before taxation	<u>(459,082,904)</u>	<u>(202,023,082)</u>
Taxation	34,871,907	(1,617,449)
Profit/(Loss) after taxation	<u>(424,210,997)</u>	<u>(203,640,531)</u>
(Loss)/earnings per share - basic and diluted	<u>(1.34)</u>	<u>(0.64)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

	2019 Rupees	2018 Rupees
Operating revenue	277,289,424	447,513,840
Direct costs	<u>(181,164,461)</u>	<u>(359,751,556)</u>
Gross profit	96,124,963	87,762,284
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	(62,953,686)	(60,006,366)
(Loss)/gain on investment properties	300,623,792	(150,123,186)
Operating and administrative expenses	<u>(245,250,275)</u>	<u>(462,406,467)</u>
Operating loss	88,544,794	(584,773,735)
Other income	108,974,627	534,166,636
Finance costs	<u>(258,372,486)</u>	<u>(27,195,838)</u>
	(149,397,859)	506,970,798
Share of profit/(loss) from investments accounted for using the equity method - net of tax	<u>(35,258,395)</u>	<u>(17,780,114)</u>
Profit/(loss) before taxation	(96,111,460)	(95,583,051)
Taxation	<u>(588,282)</u>	<u>(11,540,484)</u>
Profit/(loss) after taxation	<u>(96,699,742)</u>	<u>(107,123,535)</u>
Basic and diluted earning/(loss) per share	<u>(0.20)</u>	<u>0.46</u>
Profit/(loss) attributable to:		
- Owners of the Parent Company	(62,029,026)	(110,719,646)
- Non-controlling interests	<u>(34,670,716)</u>	<u>3,596,111</u>
Profit/(loss) for the year	<u>(96,699,742)</u>	<u>(107,123,535)</u>

