



**First  
Capital  
Securities  
Corporation Ltd**

28 February 2019

FCSC/CS/02/2019/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 28 February 2019 at 12:00 p.m. at Lahore have recommended the followings:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil


A copy of Profit & loss Account for the half year ended 31 December 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For First Capital Securities Corporation Limited

  
Sajjad Ahmad  
Company Secretary

C.C. To: - Share Registrar  
CorpLink (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED  
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half year ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	Rupees		Rupees	
<b>Revenue</b>				
Money market services	4,290,137	6,622,857	3,216,986	2,589,550
Investment property rentals	-	192,000	-	96,000
Gain/(loss) on disposal of short term investments	(141,895)	(44,980)	(141,895)	-
Loss on disposal of investment properties	-	(46,029,400)	-	(46,029,400)
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	(12,451,253)	(22,787,347)	(9,645,521)	(23,253,513)
Change in fair value of investment properties	150,000,000	(2,744,000)	150,000,000	(2,744,000)
	<u>141,696,989</u>	<u>(64,790,870)</u>	<u>143,429,570</u>	<u>(69,341,363)</u>
<b>Expenses</b>				
Impairment loss on 'available-for- sale' investments	(337,964,463)	-	(337,964,463)	-
Operating and administrative expenses	(23,524,413)	(19,927,420)	(11,485,105)	(9,994,004)
<b>Operating loss</b>	<u>(219,791,887)</u>	<u>(84,718,290)</u>	<u>(206,019,998)</u>	<u>(79,335,367)</u>
Other income	6,397,594	5,706,037	2,898,158	2,884,827
Finance cost	(72,949,048)	(10,929)	(32,976,729)	(4,823)
<b>Loss before taxation</b>	<u>(286,343,341)</u>	<u>(79,023,182)</u>	<u>(236,098,569)</u>	<u>(76,455,363)</u>
Taxation	(404,291)	(529,829)	(202,146)	(207,164)
<b>Loss after taxation</b>	<u>(286,747,632)</u>	<u>(79,553,011)</u>	<u>(236,300,715)</u>	<u>(76,662,527)</u>
<b>(Loss)/earnings per share</b> - basic and diluted	<u>(0.91)</u>	<u>(0.25)</u>	<u>(0.75)</u>	<u>(0.24)</u>

