



First
Capital
Securities
Corporation Ltd.

26 April 2018

FCSC/CS/04/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2018

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 26 April 2018 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31March 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
THK Associates (Pvt.) Limited Karachi

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Nine months ended		Quarter ended	
	31 March 2018 Rupees	31 March 2017 Rupees	31 March 2018 Rupees	31 March 2017 Rupees
Revenue				
Money market services	8,769,387	9,353,993	2,146,530	3,252,704
Dividend income	-	339,848	-	-
Investment property rentals	192,000	288,000	-	96,000
(Loss)/gain on disposal of short term investments	(276,305)	4,596,362	(231,325)	3,722,212
Loss on disposal of investment properties	(46,029,400)	-	-	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit and loss'	(24,853,108)	25,677,022	(2,065,761)	(18,984,770)
Change in fair value of investment properties	(2,744,000)	-	-	-
	<u>(64,941,426)</u>	<u>40,255,225</u>	<u>(150,556)</u>	<u>(11,913,854)</u>
Expenses				
Impairment loss on 'available-for- sale' investments - net	-	(1,992,263,350)	-	(879,700,700)
Operating and administrative expenses	(28,725,211)	(30,743,982)	(8,797,791)	(10,310,389)
Operating loss	<u>(93,666,637)</u>	<u>(1,982,752,107)</u>	<u>(8,948,347)</u>	<u>(901,924,943)</u>
Other income	8,571,489	8,752,730	2,865,452	2,911,412
Finance cost	(14,364)	(19,702)	(3,435)	(6,527)
Loss before taxation	<u>(85,109,512)</u>	<u>(1,974,019,079)</u>	<u>(6,086,330)</u>	<u>(899,020,058)</u>
Taxation	(699,666)	(782,304)	(169,837)	(258,091)
Loss after taxation	<u>(85,809,178)</u>	<u>(1,974,801,383)</u>	<u>(6,256,167)</u>	<u>(899,278,149)</u>
Loss per share - basic and diluted	<u>(0.27)</u>	<u>(6.24)</u>	<u>(0.02)</u>	<u>(2.84)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT -(Un-Audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2018

	Nine months ended		Quarter ended	
	31 March		31 March	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Operating revenue	108,529,004	325,438,160	37,987,326	123,506,872
Direct costs	(63,072,971)	(152,763,182)	(24,351,259)	(41,267,409)
Gross profit /(loss)	45,456,033	172,674,978	13,636,067	82,239,463
Change in fair value of investment properties	(2,744,000)	-	-	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	(51,426,041)	73,017,443	1,553,414	(42,567,618)
Operating and administrative expenses	(194,927,702)	(178,816,264)	(69,995,566)	(65,514,603)
	(203,641,710)	66,876,157	(54,806,085)	(25,842,758)
Other income	336,970,992	13,087,373	158,054,787	4,365,470
Finance cost	(20,243,859)	(57,432,835)	(4,579,571)	(18,094,259)
	113,085,423	22,530,695	98,669,131	(39,571,547)
Share of (loss)/gain of equity accounted investees (net of tax)	1,149,384	2,898,897	1,583,122	(7,146,700)
Profit/(loss) before taxation	114,234,807	25,429,592	100,252,253	(46,718,247)
Taxation	2,563,448	(2,125,994)	134,857	3,305,902
Profit/(loss) after taxation from operations for the period	116,798,255	23,303,598	100,387,110	(43,412,345)
Basic and diluted (loss)/earnings per share	0.20	0.06	0.23	(0.12)
Profit/(loss) attributable to:				
- Owners of the Parent Company	63,636,702	19,967,038	72,220,799	(37,384,226)
- Non-controlling interest	53,161,553	3,336,560	28,166,311	(6,028,119)
Profit/(loss) for the period	116,798,255	23,303,598	100,387,110	(43,412,345)

