



First
Capital
Securities
Corporation Ltd.

27 October 2017

FCSC/CS/10/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of First Capital securities Corporation Limited (the Company") in their meeting held on 27 October 2017 at 03:00 p. m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time. The Financial Statements of the Company will also be pleased on Group. Website.i.e www.pacepakistan.com

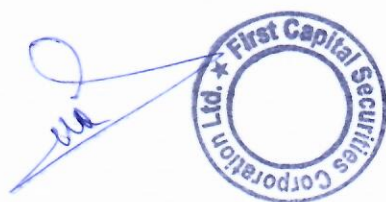
Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
THK Associates (Pvt.) Limited Karachi

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER, 2017

	2017	2016
	Rupees	Rupees
Revenue		
Money market services	4,033,307	2,813,099
Dividend income	-	339,848
Investment property rentals	96,000	96,000
Gain on disposal of short term investments	(44,980)	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit and loss'	466,166	51,197,428
	<u>4,550,493</u>	<u>54,446,375</u>
Expenses		
Impairment (loss)/gain on 'available-for- sale' investments - net	(102,459,258)	31,465,215
Operating and administrative expenses	(9,933,723)	(9,625,403)
Operating loss	<u>(107,842,488)</u>	<u>76,286,187</u>
Other income	2,821,210	2,855,742
Finance cost	(6,106)	(6,725)
Loss before taxation	<u>(105,027,384)</u>	<u>79,135,204</u>
Taxation	(322,665)	(451,000)
Loss after taxation	<u>(105,350,049)</u>	<u>78,684,204</u>
(Loss)/earnings per share - basic and diluted	<u>(0.33)</u>	<u>0.25</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT - (Un-Audited)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	July - September	
	2017	2016
	Rupees	Rupees
Operating revenue	51,355,912	95,576,238
Direct costs	(13,240,201)	(56,117,422)
Gross profit	38,115,711	39,458,816
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	(5,420,437)	135,680,412
Operating and administrative expenses	(59,001,816)	(46,526,842)
	(26,306,542)	128,612,386
Other income	6,637,728	7,852,229
Finance cost	(7,454,832)	(19,007,682)
	(27,123,646)	117,456,933
Share of gain/(loss) of equity accounted investees (net of tax)	(13,267,107)	9,560,387
Profit/(loss) before taxation	(40,390,753)	127,017,320
Taxation	(3,057,503)	(618,601)
Profit/(loss) after taxation from operations for the period	(43,448,256)	126,398,719
Basic and diluted earnings/(loss) per share	(0.11)	0.33
Profit/(loss) attributable to:		
- Owners of the Parent Company	(34,325,686)	103,952,250
- Non-controlling interest	(9,122,570)	22,446,469
Profit/(loss) for the period	(43,448,256)	126,398,719