



First  
Capital  
Securities  
Corporation Ltd.

06 October 2017

FCSC/CS/10/2017/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017**

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 06 October 2017 at 03:00 p.m. at Lahore have recommended the following:

<b>BONUS SHARES</b>	:	Nil
<b>CASH DIVIDEND</b>	:	Nil
<b>RIGHT ISSUE</b>	:	Nil

A copy of Profit & loss Account for the period ended 30 June 2017 is enclosed.

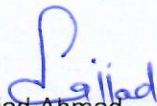
The Board of Directors has decided to sell its strategic shareholding in First Capital Equities Limited, a brokerage house, to any prospective buyer in the Market. Further, it is also approved that an authorization be obtained from the Shareholders in favor of Chief Executive of the Company to identify a potential buyer, negotiate terms and conditions of the sale.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Saturday, 28 October 2017 at 11:30 a.m. at the Registered Office of the Company 2<sup>nd</sup> Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2017 to 28 October 2017 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S. Karachi, the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2017 will be treated in time.

We will be sending 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time. The Financial Statements of the Company will also be pleased on Group Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For First Capital Securities Corporation Limited

  
Sajjad Ahmad  
Company Secretary

C.C. To: - The Share Registrar  
THK Associates (Pvt.) Limited Karachi

**FIRST CAPITAL SECURITIES CORPORATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE, 2017**

	2017 2017 Rupees	2016 2016 Rupees
<b>Revenue</b>		
Money market services	12,691,913	14,204,681
Dividend income	514,212	3,967,729
Investment property rentals	384,000	1,405,970
Gain on disposal of short term investments	4,750,270	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit and loss'	10,198,763	(9,632,941)
Change in fair value of investment properties	(77,600)	(3,399,900)
	<b>28,461,558</b>	<b>6,545,539</b>
<b>Expenses</b>		
Impairment loss on 'available-for- sale' investments	(1,940,523,843)	(805,303,369)
Operating and administrative expenses	(43,595,798)	(43,302,304)
<b>Operating loss</b>	<b>(1,955,658,083)</b>	<b>(842,060,134)</b>
Other income	16,936,377	44,741,850
Finance cost	(27,787)	(24,542)
<b>Loss before taxation</b>	<b>(1,938,749,493)</b>	<b>(797,342,826)</b>
Taxation	(1,124,512)	(1,748,370)
<b>Loss after taxation</b>	<b>(1,939,874,005)</b>	<b>(799,091,196)</b>
<b>(Loss)/earnings per share - basic and diluted</b>	<b>(6.13)</b>	<b>(2.52)</b>



**FIRST CAPITAL SECURITIES CORPORATION LIMITED**

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	Rupees	Rupees
Operating revenue	568,446,425	381,785,939
Direct costs	<u>(187,990,163)</u>	<u>(233,108,901)</u>
<b>Gross profit</b>	<b>380,456,262</b>	<b>148,677,038</b>
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	18,463,867	1,103,916
(Loss)/gain on investment properties	(6,097,500)	(3,057,600)
Operating and administrative expenses	<u>(362,317,194)</u>	<u>(253,455,878)</u>
<b>Operating loss</b>	<b>30,505,435</b>	<b>(106,732,524)</b>
Other income	295,372,325	376,685,868
Finance costs	<u>(66,748,693)</u>	<u>(190,152,753)</u>
	<b>228,623,632</b>	<b>79,800,591</b>
Share of profit/(loss) from investments accounted for using the equity method - net of tax	<u>(24,108,618)</u>	<u>(10,269,945)</u>
<b>Profit/(loss) before taxation</b>		<b>69,530,646</b>
Taxation	<u>(37,822,587)</u>	<u>(28,823,205)</u>
<b>Profit/(loss) after taxation</b>	<u><b>197,197,862</b></u>	<u><b>40,707,441</b></u>
<b>Basic and diluted earning/(loss) per share</b>	<u><b>0.44</b></u>	<u><b>0.10</b></u>
Profit/(loss) attributable to:		
- Owners of the Parent Company	137,837,108	89,393,033
- Non-controlling interests	<u>59,360,754</u>	<u>(48,685,592)</u>
<b>Profit/(loss) for the year</b>	<u><b>197,197,862</b></u>	<u><b>40,707,441</b></u>



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