



First
Capital
Securities
Corporation Ltd.

28 April 2017

FCSC/CS/04/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2017

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 28 April 2017 at 12:30 p.m. at Lahore have recommended the followings:


BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmed
Company Secretary



CC: - Share Registrar
THK Associates (Pvt.) Limited Karachi

FIRST CAPITAL SECURITIES CORPORATION LIMITED

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH, 2017**

	Nine months ended		Quarter ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	Rupees		Rupees	
Revenue				
Money market services	9,353,993	10,995,410	3,252,704	3,204,452
Dividend income	339,848	3,967,729	-	-
Investment property rentals	288,000	1,309,970	96,000	329,550
Gain on disposal of investments	4,596,362	-	3,722,212	-
Unrealized gain/(loss) on re-measurement of investments at fair value through profit or loss'	25,677,022	(13,010,149)	(18,984,770)	(8,516,165)
	40,255,225	3,262,960	(11,913,854)	(4,982,163)
Expenses				
sale' investments	(1,992,263,350)	(789,717,762)	(879,700,700)	-
Operating and administrative expenses	(30,743,982)	(31,962,256)	(10,310,389)	(9,970,637)
Operating loss	(1,982,752,107)	(818,417,058)	(901,924,943)	(14,952,800)
Other income	8,752,730	32,641,021	2,911,412	2,962,702
Finance cost	(19,702)	(538,373)	(6,527)	(4,550)
Loss before taxation	(1,974,019,079)	(786,314,410)	(899,020,058)	(11,994,648)
Taxation	(782,304)	(1,771,785)	(258,091)	(124,186)
Loss after taxation	(1,974,801,383)	(788,086,195)	(899,278,149)	(12,118,834)
Loss per share				
- basic and diluted	(6.24)	(2.49)	(2.84)	(0.04)



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2017

	Nine months ended		Three months ended	
	31 March 2017 Rupees	31 March 2016 Rupees	31 March 2017 Rupees	31 March 2016 Rupees
Operating revenue	325,438,160	284,238,305	123,506,872	83,327,728
Direct costs	(152,763,182)	(170,541,672)	(41,267,409)	(58,617,526)
Gross profit	172,674,978	113,696,633	82,239,463	24,710,202
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	73,017,443	(6,728,925)	(42,567,618)	(21,839,635)
Operating and administrative expenses	(178,816,264)	(179,707,000)	(65,514,603)	(44,309,230)
	66,876,157	(72,739,292)	(25,842,758)	(41,438,663)
Other income	13,087,373	239,362,345	4,365,470	69,651,211
Finance cost	(57,432,835)	(171,689,444)	(18,094,259)	(55,211,297)
	22,530,695	(5,066,391)	(39,571,547)	(26,998,749)
Share of gain/(loss) of equity accounted investees (net of tax)	2,898,897	(23,022,143)	(7,146,700)	784,157
Profit/(loss) before taxation	25,429,592	(28,088,534)	(46,718,247)	(26,214,592)
Taxation	(2,125,994)	(2,513,017)	3,305,902	615,545
Profit/(loss) after taxation from operations for the period	23,303,598	(30,601,551)	(43,412,345)	(25,599,047)
Basic and diluted earnings/(loss) per share	0.06	(0.08)	(0.12)	(0.07)
Profit/(loss) attributable to:				
- Owners of the Parent Company	19,967,038	(26,524,520)	(37,384,226)	(22,972,517)
- Non-controlling interest	3,336,560	(4,077,031)	(6,028,119)	(2,626,530)
Profit/(loss) for the period	23,303,598	(30,601,551)	(43,412,345)	(25,599,047)

