



First  
Capital  
Securities  
Corporation Ltd.

FCSC

FCSC/CS/10/2016/

27 October 2016

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

We have to inform you that the Board of Directors of First Capital securities Corporation Limited (the Company") in their meeting held on 27 October 2016 at 12:00 noon at Lahore have recommended the followings:

<b>BONUS SHARES</b>	:	Nil
<b>CASH DIVIDEND</b>	:	Nil
<b>RIGHT ISSUE</b>	:	Nil

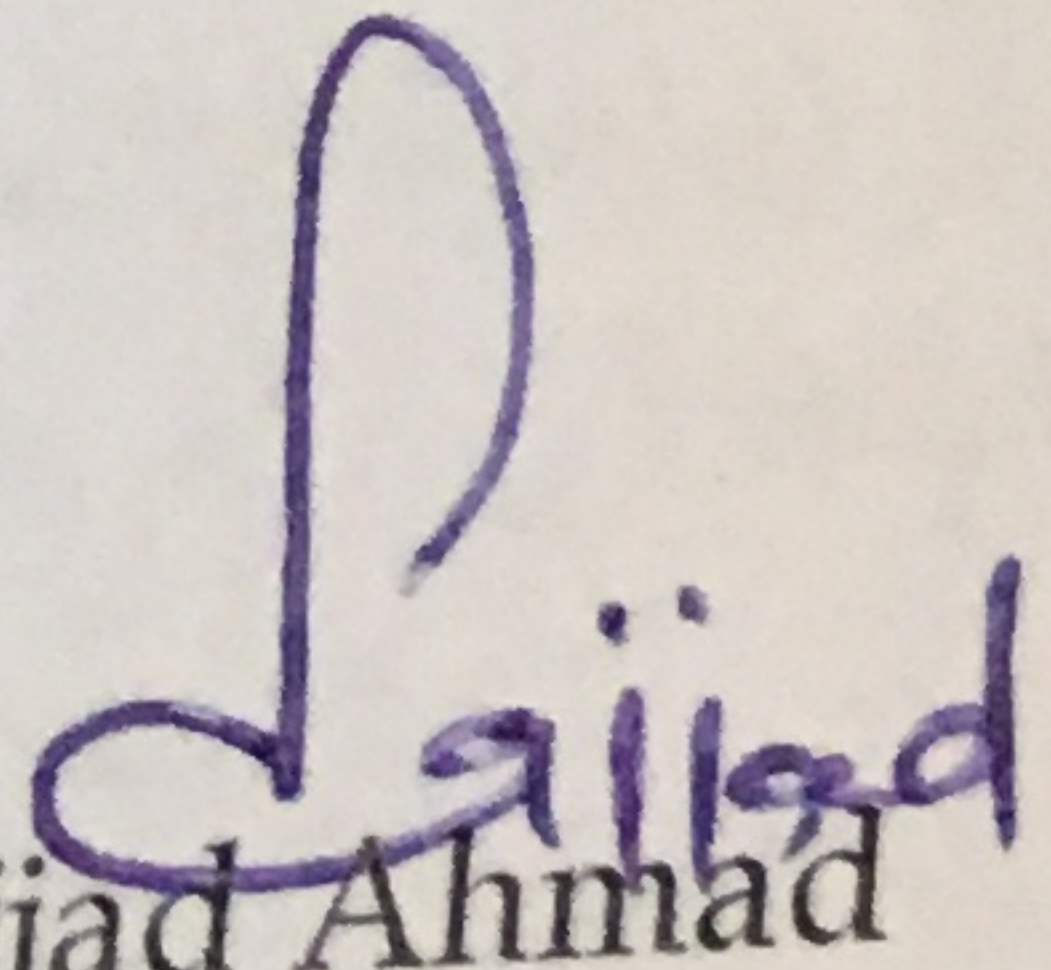
A copy of Profit & loss Account for the period ended 30 September 2016 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,

For First Capital Securities Corporation Limited

  
Sajjad Ahmad  
Company Secretary

CC: - Share Registrar  
THK Associates (Pvt.) Limited Karachi

**FIRST CAPITAL SECURITIES CORPORATION LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED 30 SEPTEMBER, 2016**

	<u>July - September</u>	
	<u>2016</u> Rupees	<u>2015</u> Rupees
<b>Revenue</b>		
Money market services	2,813,099	3,615,101
Dividend income	339,848	-
Investment property rentals	96,000	540,210
Unrealized gain/(loss) on re-measurement of investments at fair value through profit or loss'	51,197,428	(6,695,357)
	<u>54,446,375</u>	<u>(2,540,046)</u>
<b>Expenses</b>		
Gain on 'available-for sale' investments	116,330,459	-
Impairment loss on 'available-for-sale' investments	(84,865,244)	-
Operating and administrative expenses	(9,625,403)	(10,417,036)
<b>Operating profit/(loss)</b>	<u>76,286,187</u>	<u>(12,957,082)</u>
Other income	2,855,742	2,938,582
Finance cost	(6,725)	(6,495)
<b>Profit/(loss) before taxation</b>	79,135,204	(10,024,995)
Taxation	(451,000)	(168,070)
<b>Profit/(loss) after taxation</b>	<u>78,684,204</u>	<u>(10,193,065)</u>
<b>Earnings/(loss) per share</b> - basic and diluted	<u>0.25</u>	<u>(0.03)</u>



**First Capital Securities Corporation Limited - Group**  
**Condensed Interim Consolidated Profit and Loss Account - (Un-Audited)**  
For the quarter ended 30 September 2016

	<b>July - September</b>	
	2016 Rupees	2015 Rupees
Operating revenue	95,576,238	117,353,002
Direct costs	(56,117,422)	(66,540,065)
<b>Gross profit</b>	<u>39,458,816</u>	<u>50,812,937</u>
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	135,680,412	(25,661,850)
Operating and administrative expenses	(46,526,842)	(67,116,160)
	<u>128,612,386</u>	<u>(41,965,073)</u>
Other income	7,852,229	13,974,125
Finance cost	(19,007,682)	(20,914,567)
	<u>117,456,933</u>	<u>(48,905,515)</u>
Share of gain/(loss) of equity accounted investees (net of tax)	9,560,387	(17,652,201)
<b>Profit/(loss) before taxation</b>	<u>127,017,320</u>	<u>(66,557,716)</u>
Taxation	(618,601)	(1,779,962)
<b>Profit/(loss) after taxation from operations for the period</b>	<u><u>126,398,719</u></u>	<u><u>(68,337,678)</u></u>
<b>Basic and diluted earnings/(loss) per share</b>	<u><u>0.33</u></u>	<u><u>(0.18)</u></u>
<b>Profit/(loss) attributable to:</b>		
- Owners of the Parent Company	103,952,250	(56,508,563)
- Non-controlling interest	22,446,469	(11,829,115)
<b>Profit/(loss) for the period</b>	<u><u>126,398,719</u></u>	<u><u>(68,337,678)</u></u>

