



First
Capital
Securities
Corporation Ltd.

09 October 2016

FCSC/CS/10/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 09 October 2016 at 03:00 p.m at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

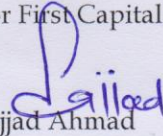
A copy of Profit & loss Account for the period ended 30 June 2016 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 31 October 2016 at 11:00 a.m at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 24 October 2016 to 31 October 2016 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmad Road, Karachi, the Registrar and Share Transfer Office of the Company at the close of the business on 23 October 2016 will be treated in time.

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - The Share Registrar
THK Associates (Pvt.) Limited Karachi

FIRST CAPITAL SECURITIES CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016 Rupees	2015 Rupees
Revenue		
Money market services	14,204,681	14,586,925
Dividend income	3,967,729	20,500,864
Investment property rentals	1,405,970	2,160,840
Loss on disposal of investments	-	(1,555)
Unrealized (loss)/gain on re-measurement of investments at fair value through profit or loss'	(9,632,941)	25,321,519
Change in fair value of investment properties	(3,399,900)	7,644,500
	<u>6,545,539</u>	<u>70,213,093</u>
Expenses		
Impairment loss on 'available-for-sale' investments	(805,303,369)	(7,638,170)
Operating and administrative expenses	(43,302,304)	(42,892,671)
Operating loss	<u>(842,060,134)</u>	<u>19,682,252</u>
Other income	44,741,850	12,317,747
Finance cost	(24,542)	(14,257,720)
(Loss)/profit before taxation	<u>(797,342,826)</u>	<u>17,742,279</u>
Taxation	(1,748,370)	(2,723,633)
(Loss)/profit after taxation	<u>(799,091,196)</u>	<u>15,018,646</u>
(Loss)/earnings per share - basic and diluted	<u>(2.52)</u>	<u>0.05</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016 Rupees	2015 Rupees
Operating revenue	381,785,939	491,997,894
Direct costs	<u>(233,108,901)</u>	<u>(259,810,970)</u>
Gross profit	148,677,038	232,186,924
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	1,103,916	28,480,435
(Loss)/gain on investment properties	(3,057,600)	23,159,000
Operating and administrative expenses	<u>(253,455,878)</u>	<u>(287,801,697)</u>
Operating loss	(106,732,524)	(3,975,338)
Other income	376,685,868	88,794,861
Finance costs	<u>(190,152,753)</u>	<u>(276,244,844)</u>
	79,800,591	(191,425,321)
Share of loss from investments accounted for using the equity method - net of tax	(10,269,945)	(41,306,679)
Profit/(loss) before taxation	69,530,646	(232,732,000)
Taxation	<u>(28,823,205)</u>	<u>(11,850,589)</u>
Profit/(loss) after taxation	40,707,441	(244,582,589)
Basic and diluted earning/(loss) per share	0.10	(0.62)
Profit/(loss) attributable to:		
- Owners of the Parent Company	31,720,355	(195,896,997)
- Non-controlling interests	<u>8,987,086</u>	<u>(48,685,592)</u>
Profit/(loss) for the year	40,707,441	(244,582,589)

