

26 April 2016

FCSC/CS/04/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MRCH 2016

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 26 April 2016 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2016 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

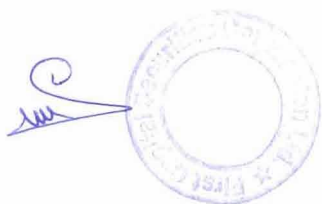
Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmed
Company Secretary

CC: - Share Registrar
THK Associates (Pvt.) Limited
Karachi

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH, 2016

	Nine months ended		Quarter ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees		Rupees	
Revenue				
Money market services	10,995,410	11,220,035	3,204,452	5,134,542
Dividend income	3,967,729	16,613,416	-	-
Investment property rentals	1,309,970	1,620,630	329,550	540,210
Loss on disposal of investments	-	(1,555)	-	-
Unrealized (loss)/gain on re-measurement of investments at fair value through profit or loss	(13,010,149)	(11,365,513)	(8,516,165)	(4,670,070)
	3,262,960	18,087,013	(4,982,163)	1,004,682
Expenses				
Impairment loss on 'available-for- sale' investments	(789,717,762)	(41,643,588)	-	(33,043,282)
Operating and administrative expenses	(31,962,256)	(30,282,385)	(9,970,637)	(9,406,987)
	(818,417,058)	(53,838,960)	(14,952,800)	(41,445,587)
Operating loss				
Other income	32,641,021	675,601	2,962,702	198,440
Finance costs	(538,373)	(9,269,063)	(4,550)	(1,130,405)
	(786,314,410)	(62,432,422)	(11,994,648)	(42,377,552)
Loss before taxation				
Taxation	(1,771,785)	(440,811)	(124,186)	(86,082)
	(788,086,195)	(62,873,233)	(12,118,834)	(42,463,634)
Loss after taxation				
Loss per share				
- basic and diluted	(2.49)	(0.20)	(0.04)	(0.13)



First Capital Securities Corporation Limited - Group
Condensed Interim Consolidated Profit and Loss Account - (Un-Audited)
For the quarter and nine months period ended 31 March 2016

	Nine months ended		Quarter ended	
	31 March 2016 Rupees	31 March 2015 Rupees	31 March 2016 Rupees	31 March 2015 Rupees
<u>Continuing operations</u>				
Operating revenue	287,815,889	191,717,009	86,905,312	56,325,411
Direct costs	(173,391,672)	(31,090,770)	(61,467,526)	(7,913,498)
Gross profit	114,424,217	160,626,239	25,437,786	48,411,913
Unrealized loss on re-measurement of 'investments at fair value through profit or loss'	(6,728,925)	(10,816,002)	(21,839,635)	(7,731,065)
Operating and administrative expenses	(186,737,011)	(221,737,466)	(51,339,241)	(66,054,706)
Other income	242,212,345	71,141,960	72,501,211	7,538,651
	163,170,626	(785,269)	24,760,121	(17,835,207)
Finance cost	(171,689,444)	(178,295,269)	(55,211,297)	(31,634,484)
	(8,518,818)	(179,080,538)	(30,451,176)	(49,469,691)
Share of (loss)/gain of equity accounted investees (net of tax)	(23,022,143)	(39,169,922)	784,157	(21,473,776)
Loss before taxation	(31,540,961)	(218,250,460)	(29,667,019)	(70,943,467)
Taxation	(2,513,017)	(5,786,653)	615,545	(499,436)
Loss after taxation from continued operations for the period	(34,053,978)	(224,037,113)	(29,051,474)	(71,442,903)
Basic and diluted loss per share - from continuing operations	(0.08)	(0.61)	(0.07)	(0.19)
Loss attributable to:				
- Owners of the Company	(26,532,241)	(192,537,831)	(22,980,238)	(59,621,002)
- Non-controlling interest	(7,521,737)	(31,499,282)	(6,071,236)	(11,821,901)
Loss for the period	(34,053,978)	(224,037,113)	(29,051,474)	(71,442,903)

