



First
Capital
Securities
Corporation Ltd.

FCSC

29 February 2016

FCSC/CS/02/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2015

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 29 February 2016 at 12:30 p.m. at Lahore have recommended the followings:

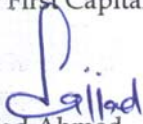
BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the Quarter and half year ended 31 December 2015 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmed
Company Secretary

CC:- Share Registrar
THK Associates (Pvt.) Limited Karachi

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER, 2015

	Note	Half year ended	Half year ended	Quarter ended	Quarter ended
		31 December	31 December	31 December	31 December
		2015	2014	2015	2014
		Rupees		Rupees	
Revenue					
Money market services		7,790,958	6,085,493	4,175,857	3,317,829
Dividend income		3,967,729	16,613,416	3,967,729	8,623,832
Investment property rentals		980,420	1,080,420	440,210	540,210
Loss on disposal of investments		-	(1,555)	-	-
Unrealized (loss)/gain on re-measurement of investments at fair value through profit or loss	7	(4,493,984)	(6,695,443)	2,201,373	(3,832,669)
		8,245,123	17,082,331	10,785,169	8,649,202
Expenses					
Impairment loss on 'available-for-sale' investments	7	(789,717,762)	(8,600,306)	(789,717,762)	(8,600,306)
Operating and administrative expenses		(21,991,619)	(20,875,398)	(11,574,583)	(11,236,087)
		(803,464,258)	(12,393,373)	(790,507,176)	(11,187,191)
Operating loss					
Other income		29,678,319	477,161	26,739,737	242,003
Finance costs		(533,823)	(8,138,658)	(527,328)	(6,191,800)
		(774,319,762)	(20,054,870)	(764,294,767)	(17,136,988)
Loss before taxation					
Taxation		(1,647,599)	(354,729)	(1,479,529)	(25,323)
		(775,967,361)	(20,409,599)	(765,774,296)	(17,162,311)
Loss after taxation					
Loss per share					
- basic and diluted		(2.45)	(0.06)	(2.42)	(0.05)



First Capital Securities Corporation Limited - Group
Condensed Interim Consolidated Profit and Loss Account - (Un-Audited)
For the six months period ended 31 December 2015

	Six months ended		Three months ended	
	31 December 2015 Rupees	31 December 2014 Rupees	31 December 2015 Rupees	31 December 2014 Rupees
<u>Continuing operations</u>				
Operating revenue	200,910,577	135,391,598	83,557,575	67,643,617
Direct costs	(111,924,146)	(23,177,272)	(45,384,081)	(8,420,677)
Gross profit	88,986,431	112,214,326	38,173,494	59,222,940
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	15,110,710	(3,084,937)	40,772,560	(1,719,269)
Operating and administrative expenses	(135,397,770)	(155,682,760)	(68,281,610)	(93,238,674)
Other income	169,711,134	63,603,309	155,737,009	56,559,395
	138,410,505	17,049,938	166,401,453	20,824,392
Finance cost	(116,478,147)	(146,660,785)	(95,563,580)	(74,009,467)
	21,932,358	(129,610,847)	70,837,873	(53,185,075)
Share of (loss)/gain of equity accounted investees (net of tax)	(23,806,300)	(17,696,146)	(6,154,099)	(5,130,886)
Profit / (loss) before taxation	(1,873,942)	(147,306,993)	64,683,774	(58,315,961)
Taxation	(3,128,562)	(5,287,217)	(1,348,600)	(4,124,987)
Profit / (loss) after taxation from continued operations for the period	(5,002,504)	(152,594,210)	63,335,174	(62,440,948)
Basic and diluted profit / (loss) per share - from continuing operations	(0.01)	(0.42)	0.17	(0.17)
Profit / (loss) attributable to:				
- Owners of the Company	(3,552,003)	(132,916,829)	52,956,560	(53,474,288)
- Non-controlling interest	(1,450,501)	(19,677,381)	10,378,614	(8,966,660)
Profit / (loss) for the period	(5,002,504)	(152,594,210)	63,335,174	(62,440,948)

