



First
Capital
Securities
Corporation Ltd

FCSC

30 September 2011

FCSC/C&T/09/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 30 September 2011 at 4:30 p.m at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2011

	2011	2010
	Rupees	Rupees
Operating revenue		
Money market services	11,158,423	13,740,322
Financial consultancy services	250,000	9,000,000
Gain on sale of investments	6,608,684	10,815,013
Investment property rentals	11,138,327	16,695,692
Dividend income	61,412,605	38,370,717
	<u>90,568,039</u>	<u>88,621,744</u>
Loss on sale of investment property	(93,659,058)	(22,194,725)
Unrealized (loss) / gain remeasurement of investment property	(9,114,000)	16,821,850
Unrealized (loss) / gain on remeasurement of short term investments	(39,404,303)	645,521,903
	<u>(51,609,322)</u>	<u>728,770,772</u>
Operating expenses	58,179,180	76,855,903

Cont Page-2-

Head Office: 103-C/II, Gulberg-III, Lahore-Pakistan UAN: 92-42-111-947-947
PABX: 92-42-35757591-94 Fax: 92-42-35757590, 35877920