



29 April 2011

FCSC/C&amp;T/04/2011/

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2011**

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited ("the Company") in their meeting held at 04:00 p.m. on Friday, 29 April 2011 have recommended the followings:

CASH DIVIDEND : Nil  
BONUS SHARES : Nil  
RIGHT ISSUE : Nil

**FINANCIAL RESULTS:**

The financial results of the Company are as follows:

**Profit and Loss Account for the nine months and quarter ended 31 March 2011 (Un-Audited)**

	Nine months ended		Three months ended	
	31 March 2011 Rupees	31 March 2010 Rupees	31 March 2011 Rupees	31 March 2010 Rupees
<b>Operating revenue</b>				
Unrealized (loss)/gain on remeasurement of short term investments	(9,548,154)	(761,999,292)	7,425,102	(599,439,360)
Financial consultancy services	-	5,000,000	-	-
Money market services	8,115,850	10,290,861	2,470,874	2,939,099
(Loss)/gain on sale of investments	(659,765)	10,958,100	13,215	590,923
(Loss)/gain on sale of investment property	(80,123,197)	676,360	(59,717,686)	-
Rental income from investment property	8,684,959	11,459,157	2,449,486	1,246,751
Dividend income	51,058,551	13,718,431	25,663,537	5,666,666
	<u>(22,471,756)</u>	<u>(709,896,383)</u>	<u>(21,695,472)</u>	<u>(589,015,921)</u>
Operating expenses	41,755,159	47,495,345	14,640,547	11,293,375
<b>Operating loss</b>	<u>(64,226,915)</u>	<u>(757,391,728)</u>	<u>(36,336,019)</u>	<u>(600,309,296)</u>

-Contd. Page -2-

