



13 December 2010

01/12/2010/FCSC/C&T

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Ref : **Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance and under the Listing Regulations, we are pleased to convey that the Board of Directors of First Capital Securities Corporation Limited has decided in principle to acquire a strategic shareholding in Shaheen Insurance Company Limited from Hollard Insurance Company Limited, South Africa ("Hollard"). The acquisition is subject to completion of necessary corporate and legal formalities.

The details of the transaction shall be communicated as soon as these are finalized with Hollard.

Yours Sincerely,  
For First Capital Securities Corporation Limited



**Shahzad Jawahar**  
Company Secretary

*C.C: Securities and Exchange Commission of Pakistan*

*Lahore Stock Exchange (Guarantee) Limited*

*Shaheen Foundation (PAF)*

*Shaheen Insurance Company Limited*