

First Capital Securities Corporation Limited

Head Office: 103 C/H, Gulberg-III, Lahore, Pakistan UAN: 92-42-3111-947-947
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29 October 2010

FCSC/C&T/C/10/2010/

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Sir,

Re: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2010**
FIRST CAPITAL SECURITIES CORPORATION LIMITED

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m. on Friday, 29 October 2010 have recommended the followings:

BONUS SHARES : NIL.
 CASH DIVIDEND : NIL.
 RIGHT ISSUE : NIL.

FINANCIAL RESULTS:

The financial results of the Company are as under:
 Profit and Loss Account for the period ended 30 September 2010

	Quarter ended July-Sep 2010 Rupees	Quarter ended July-Sep 2009 Rupees
OPERATING REVENUE		
Unrealized (loss)/gain on remeasurement of short term investments	(23,432,399)	452,228,589
Money market services	2,572,078	4,012,315
(loss)/gain on sale of investments	(217,763)	9,576,926
Rental income from investment property	3,154,105	4,426,541
Dividend income	11,537,676	-
	(6,386,303)	470,244,371
Operating expenses	11,931,970	15,962,021
Operating (loss)/profit	(18,318,273)	454,282,350
Finance and other costs	2,727,709	3,274,284
	(21,045,982)	451,008,066
Other operating income	17,355,061	15,054,254
(Loss)/Profit before taxation	(3,690,921)	466,062,320
Taxation	(1,252,754)	(431,078)
(Loss)/Profit after taxation	(4,943,675)	465,631,242


Earnings per share - basic and diluted (2009: restated) (0.02) 1.62

Since the Company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

For First Capital Securities Corporation Limited


 Muhammad Iqbal Khawaja
 Company Secretary