

First Capital Securities Corporation Limited

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FCSC/C&T/10/2010/

Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2010

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Wednesday, 06 October 2010 have recommended the followings:

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of 10 Bonus Shares for every One Hundred (100) shares held i.e. 10% out of profits of the Company to the same extent. In this regard, we are pleased to enclose herewith an Auditors' Certificate as specified in clause (ii) of the Rule-6 of the Companies (Issue of Capital) Rules, 1996.

The above entitlements will be paid to the Shareholders whose names will appear in the Register of the Members on 22 October 2010.

In order to facilitate the issue of Bonus shares, the Board of Directors have also decided to increase the Authorized Share Capital of the Company from Rs.3,000,000,000/- to Rs.3,200,000,000/-, subject to the approval of the shareholders in the upcoming Annual General Meeting.

CASH DIVIDEND : **NIL**
RIGHT ISSUE : **NIL**

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2010

	2010	2009
	Rupees	Rupees
Operating revenue		
Unrealized gain on remeasurement of investment property	16,821,850	78,442,609
Unrealized gain/(loss) on remeasurement of short term investments	645,521,903	(1,406,536,381)
Financial consultancy services	9,000,000	1,500,000
Money market services	13,740,322	12,593,425
Gain/(Loss) on sale of investments	10,815,013	(66,572,022)

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