

30 April 2008

FCSC/C&T/04/2008/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 30 April 2008 at 03:30 p.m have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:-

Profit and Loss Account for the quarter and period ended 31 March 2008

	Nine months ended		Quarter ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
	Rupees	Rupees	Rupees	Rupees
		Restated		Restated
Operating revenue				
Financial consultancy services	10,562,500	6,027,768	6,040,625	-
Money market brokerage	9,332,164	8,610,358	3,105,027	3,304,392
Gain(Loss)/gain on sale of investments	7,210,301	(4,652,630)	3,280,672	18,741,234
Unrealized gain on remeasurement of investments at fair value through profit or loss	1,089,802,759	681,065,565	777,761,690	372,728,548
Dividend income	2,330,200	4,430,013	50,000	3,375,938
	1,119,237,924	695,481,074	790,238,014	398,150,112
Operating expenses	34,207,751	32,563,865	10,512,678	12,224,120
Operating profit	1,085,030,173	662,917,209	779,725,336	385,925,992
Finance and other costs	37,083,600	29,282,251	14,378,275	13,891,412
	1,047,946,573	633,634,958	765,347,061	372,034,580
Other operating income	4,696,867	2,682,519	2,791,759	927,783
Profit before taxation	1,052,643,440	636,317,477	768,138,820	372,962,363
Taxation	99,473	125,895	(182,292)	24,298
Profit after taxation	1,052,543,967	636,191,582	768,321,112	372,938,065
Earnings per share- basic and diluted	6.48	3.91	4.73	2.29



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