



# CONSTELLATION MANAGEMENT COMPANY (PRIVATE) LIMITED

2nd Floor, Trade Centre, I.I. Chundrigar Road, Karachi. Pakistan.

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## PRIVATE & CONFIDENTIAL

### MOST URGENT

The Secretary,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

April 30, 2010

SUBJECT: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010  
OF FIRST CONSTELLATION MODARABA**

Dear Sir,

We hereby confirm to you that the Board of Directors in their meeting held today on April 30, 2010, approved the Quarterly Accounts of First Constellation Modaraba for the period ended March 31, 2010, and **no Dividend/Bonus/Right**, was announced for the period ended March 31, 2010.

The Financial results of the Modaraba are as follows:-

	three months		nine months	
	Jan 1 to Mar 31, 2010 Rupees	Jan 1 to Mar 31, 2009 Rupees	July 1, 2009 to March 31, 2010 Rupees	July 1, 2008 to March 31, 2009 Rupees
<b>REVENUE</b>				
Business income	1,248,698	1,149,497	5,226,345	2,216,940
Gain/(loss) on remeasurement of investment carried at fair value through profit or loss-net	2,365,380	(5,469,434)	2,365,380	(5,469,434)
	3,614,078	(4,319,937)	7,591,725	(3,252,494)
<b>EXPENSES</b>				
Operating & financial expenses	(1,117,793)	(1,201,671)	(3,190,957)	(2,854,552)
Impairment loss against placement	-	(4,614,120)	-	(4,614,120)
	(1,117,793)	(5,815,791)	(3,190,957)	(7,468,672)
Profit/(loss) for the period before taxation	2,496,285	(10,135,728)	4,400,768	(10,721,166)
Taxation	-	-	-	-
Profit/(loss) for the period after taxation	2,496,285	(10,135,728)	4,400,768	(10,721,166)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,496,285	(10,135,728)	4,400,768	(10,721,166)
Earning/(loss) per certificate	0.39	(1.57)	0.68	(1.66)

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