



CONSTELLATION MANAGEMENT COMPANY (PRIVATE) LIMITED

2nd Floor, Trade Centre, I.I. Chundrigar Road, Karachi. Pakistan.

Telephones : 2634192, 2634194, 2626959, Fax : 2626963

PRIVATE & CONFIDENTIAL

MOST URGENT

October 30, 2009

The Secretary,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2009 OF FIRST CONSTELLATION MODARABA

Dear Sir,

We hereby confirm to you that the Board of Directors in their meeting held today on October 30, 2009, approved the Quarterly Accounts (Un-Audited) of First Constellation Modaraba for the period ended September 30, 2009, and **no Dividend/Bonus/Right**, was announced for the period ended September 30, 2009.

The Financial results of the Modaraba are as follows:-

	Period ended September 30, 2009 Rupees	Period ended September 30, 2008 Rupees
Operating Income	2,023,546	2,279,855
Operating Expenses	(862,901)	(864,302)
Profit for the period	1,160,645	1,415,553
Unrealized gain/(loss) on value of marketable securities	1,818,968	(2,661,609)
Unappropriated profit brought forward	2,979,613	(1,246,056)
unappropriated profit carried forward	(5,483,997)	4,184,337
	<u>(2,504,384)</u>	<u>2,938,281</u>
Earning per certificate	0.18	0.22

Printed copies of Quarterly Accounts of First Constellation Modaraba for period ended September 30, 2009 shall be sent to KSE shortly.

Regards,

Yours sincerely,

for **CONSTELLATION MANAGEMENT COMPANY (PVT) LTD.,**

CHIEF EXECUTIVE

c.c. to: The Registrar, Modaraba Companies and Modarabas