



# FIRST CREDIT AND INVESTMENT BANK LIMITED

FORM-7

October 27, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 27, 2018 at 12:00 noon at Karachi**, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended **September 30, 2018**, at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. 0%.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil share(s) held i.e. 0%. This is in addition to the Interim Bonus Shares already issued @ 0%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the Company for the first quarter ended September 30, 2018 are attached

The Quarterly Report of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS within specified time.

Yours Sincerely,

Muhammad Amin Khatri  
Company Secretary



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2018**

|  | September 30,<br>2018 | September 30<br>2017 |
|--|-----------------------|----------------------|
|  | (Un-audited)          |                      |
| Note   | Rupees                |                      |
| Income from term finances and fund placements          | 23,040,476            | 22,709,209           |
| Income from investments                                | 2,760,674             | 2,280,451            |
| Fees and commission                                    | 819,654               | 50,195               |
| Other income   | 165,475               | 1,717,014            |
|  | 26,786,279            | 26,756,869           |
| <b>Finance cost</b>                                    |                       |                      |
| Mark-up on bank loans                                  | 3,644,075             | 4,326,892            |
| Marku-up on short term running finance                 | 7,598,460             | 6,969,609            |
| Others   | 14,205                | 33,343               |
|  | 11,256,740            | 11,329,844           |
| Administrative and operating expenses                  | 10,721,759            | 9,186,740            |
|  | 21,978,499            | 20,516,584           |
| <b>Operating Profit before taxation and provisions</b> | 4,807,780             | 6,240,285            |
| Reversal for non-performing investments                | 1,944,833             | 450,000              |
| <b>Profit before taxation and workers welfare fund</b> | 6,752,613             | 6,690,285            |
| Workers' welfare fund                                  | (135,000)             | (137,346)            |
| <b>Profit before taxation</b>                          | 6,617,613             | 6,552,939            |
| Taxation   | (1,704,932)           | (1,958,826)          |
| <b>Profit for the period</b>                           | 4,912,681             | 4,594,113            |
| <b>Earnings per share -basic and diluted</b>           | 0.08                  | 0.07                 |

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

PRESIDENT & CEO

DIRECTOR

