



FIRST CREDIT AND INVESTMENT BANK LIMITED

September 29, 2018

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 29, 2018** at 12:00 noon at Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2018** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **0%**. This is in addition to the Interim Bonus Shares already issued @ **0%**.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A



AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 26, 2018 at 5:30 p.m** at **The Pakistan Institute of International Affairs, Aiwan-e-Saddar Road, Karachi.**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 15, 2018.**

The Share Transfer Books of the Company will be closed from **October 16, 2018 to October 26, 2018** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, 1st Floor, 40-C Block-6, P.E.C.H.S, Karachi** at the close of business on **October 15, 2018** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended June 30, 2018 in electronic form through PUCARS 21 days before the date of AGM.

Yours Sincerely,

Muhammad Amin Khatri
Company Secretary

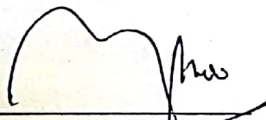
FIRST CREDIT AND INVESTMENT BANK LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2018

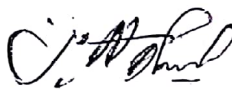
	Note	2018 Rupees	2017
Income from term finances and funds placements	28	89,724,660	66,886,940
Income from investments	29	7,427,031	11,067,818
Fees and commission income	30	3,587,143	572,596
Other income	31	1,910,429	1,418,007
		102,649,263	79,945,361
Finance cost	32	(44,924,081)	(25,850,773)
Administrative and operating expenses	33	(41,156,555)	(46,551,555)
Operating income before provisions		16,568,627	7,543,033
(Provision) / Reversals			
Reversal of diminution in value of long-term investments	7.5	2,550,000	5,309,038
Un-realized gain on re-measurement of investments classified as held-for-trading		-	1,096,958
Impairment in investments classified as available-for-sale		(2,994,203)	(2,000,000)
Profit before taxation and workers' welfare fund		16,124,424	11,949,029
Workers' welfare fund		(322,488)	(228,981)
Profit before taxation		15,801,936	11,720,048
Taxation	34	(6,612,312)	(4,587,950)
Profit after taxation		9,189,624	7,132,098
Earning per share - basic and diluted	35	0.14	0.11

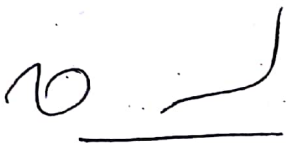
The annexed notes from 1 to 44 form an integral part of these financial statements

Q.TAR




 President and CEO


 Chief Financial Officer


 Director