



FIRST CREDIT AND INVESTMENT BANK LTD.

February 14, 2012

The General Manager
Karachi Stock Exchange Guarantee Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Board Meeting and Closed Period**

Dear Sir

This is to inform you that a meeting of the Board of Directors of First Credit and Investment Bank Ltd will be held on February 22, 2012 at 3:00 pm at Karachi to consider the condensed interim financial statements (reviewed) for the half-year December 31, 2011 and for declaration of any entitlement.

The Company has declared the "Closed Period" from February 15, 2012 to February 22, 2012 as required under Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall directly/ indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours truly,

Muhammad Mohsin Ali
Company Secretary