



FIRST CREDIT AND INVESTMENT BANK LTD.

April 23, 2010

The General Manager
Karachi Stock Exchange Guarantee Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Board Meeting and Closed Period**

Dear Sir

Please refer to our letter dated April 17, 2010 in respect of holding of our Board of Directors meeting on April 24, 2010. Due to some unavoidable circumstances, the meeting has been postponed.

Now the meeting is scheduled to be held on Thursday, April 29, 2010 at 12:30 pm to consider the accounts for the nine months ended March 31, 2010 and for declaration of any entitlement.

The Company has declared the "Closed Period" from April 17, 2010 to April 29, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall directly/ indirectly deal in the shares of the company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours truly,

Muhammad/Mohsin Ali
Company Secretary