



FIRST CREDIT AND INVESTMENT BANK LTD.

FORM-3

September 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 29, 2008** at **5:45 p.m** at **Hotel Pearl Continental, Karachi** recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **June 30, 2008** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **0 %**. This is in addition to the Interim Bonus Shares already issued **@ 0 %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A