



FrieslandCampina 

Engro Pakistan Limited

FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
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October 24, 2022

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 24, 2022, via video conferencing, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2022, and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The unaudited financial results of the Company for the nine months ended September 30, 2022, are enclosed.

Very Sincerely

MUNEEZA IFTIKHAR
Company Secretary

Encl: As above

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FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

(Amounts in thousand except for earnings per share)

	Quarter ended September 30,		Nine months ended September 30,	
	2022	2021	2022	2021
	----- Rupees -----		----- Rupees -----	
Revenue from contracts with customers - net	22,056,694	14,080,803	52,827,498	38,671,302
Cost of sales	(18,236,360)	(11,848,228)	(43,809,402)	(31,349,624)
Gross profit	3,820,334	2,232,575	9,018,096	7,321,678
Distribution and marketing expenses	(1,823,393)	(1,095,282)	(4,361,512)	(3,241,204)
Administrative expenses	(531,907)	(319,931)	(1,240,190)	(912,427)
Other operating expenses	(209,264)	(91,608)	(369,407)	(283,476)
Other income	329,110	258,928	827,494	489,449
Operating profit	1,584,880	984,682	3,874,481	3,374,020
Finance cost	(365,306)	(234,249)	(990,910)	(642,696)
Profit before taxation	1,219,574	750,433	2,883,571	2,731,324
Taxation	(392,583)	(205,555)	(1,118,406)	(772,334)
Profit for the period	826,991	544,878	1,765,165	1,958,990
Unappropriated profit / brought forward	2,903,746	1,533,780	1,923,746	62,315
Transfer of employee share option compensation reserves to unappropriated profit	-	-	41,826	57,353
Profit available for appropriation	3,730,737	2,078,658	3,730,737	2,078,658
Earnings per share - basic and diluted	1.08	0.71	2.30	2.56