



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
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Stock Exchange Road
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August 18, 2021

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2021

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 18, 2021 via video conferencing, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2021 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the half year ended June 30, 2021 are enclosed.

Very Sincerely


MUNEEZA IFTIKAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2021

(Amounts in thousand except for earnings per share)

	Quarter ended June 30,		Half year ended June 30,	
	2021	2020	2021	2020
	----- Rupees -----		----- Rupees -----	
Revenue from contracts with customers - net	13,013,012	10,344,883	24,590,499	20,150,754
Cost of revenue	(10,222,294)	(8,367,871)	(19,501,396)	(16,693,294)
Gross profit	2,790,718	1,977,012	5,089,103	3,457,460
Distribution and marketing expenses	(1,118,497)	(862,951)	(2,145,922)	(1,863,135)
Administrative expenses	(304,456)	(261,175)	(592,496)	(563,860)
Other operating expenses	(99,271)	(66,676)	(191,868)	(77,457)
Other income	157,204	195,651	230,521	225,381
Operating profit	1,425,698	981,861	2,389,338	1,178,389
Finance cost	(230,886)	(386,487)	(408,447)	(765,372)
Profit before taxation	1,194,812	595,374	1,980,891	413,017
Taxation	(327,498)	(172,139)	(566,779)	(120,411)
Profit for the period	867,314	423,235	1,414,112	292,606
Unappropriated profit / (loss) brought forward	622,650	(251,107)	62,315	(129,682)
Transfer of employee share option compensation reserves to unappropriate profit	43,816	-	57,353	9,204
Profit available for appropriation	1,533,780	172,128	1,533,780	172,128
Earnings per share - basic and diluted	1.13	0.55	1.84	0.38