



FrieslandCampina
Engro Pakistan Limited

**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi

October 17, 2019

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 17, 2019 at 5th floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2019 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the nine months ended September 30, 2019 are enclosed.

Very Sincerely


MUNEEZA IFTIKAR

Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended September 30,		Nine months ended September 30,	
	2019	2018	2019	2018
	Rupees		Rupees	
Net sales	10,019,219	8,596,175	28,709,315	23,942,195
Cost of sales	(9,194,387)	(7,319,402)	(24,832,171)	(19,530,401)
Gross profit	824,832	1,276,773	3,877,144	4,411,794
Distribution and marketing expenses	(901,211)	(938,221)	(3,058,750)	(3,189,068)
Administrative expenses	(320,917)	(236,156)	(891,966)	(655,687)
Other operating expenses	(11,071)	(37,486)	(122,719)	(85,086)
Other income	80,885	91,554	332,861	396,236
Operating (loss) profit	(327,482)	156,464	136,570	878,189
Finance cost	(315,972)	(162,584)	(866,897)	(471,184)
(Loss) / profit before taxation	(643,454)	(6,120)	(730,327)	407,005
Taxation reversal / (charge)	73,488	8,015	(78,430)	106,186
(Loss) / profit for the period	(569,966)	1,895	(808,757)	513,191
Unappropriated profit brought forward	490,870	1,177,174	729,661	972,516
Final cash dividend for the year ended December 31, 2017 @ Rs. 0.4 per share	-	-	-	(306,638)
(Loss) / Profit available for appropriation	(79,096)	1,179,069	(79,096)	1,179,069
(Loss) / earnings per share - basic and diluted	(0.74)	0.00	(1.05)	0.67

