

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi

August 05, 2019

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 05, 2019 at 5th floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2019 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the half year ended June 30, 2019 are enclosed.

Very Sincerely



MUNEEZA IFTIKAR
Company Secretary
Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED (FORMERLY ENGRO FOODS LIMITED)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2019

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended June 30,		Half year ended June 30,	
	2019	2018	2019	2018
	Rupees		Rupees	
Net sales	10,007,325	8,201,994	18,690,096	15,346,020
Cost of sales	(8,510,375)	(6,585,011)	(15,637,784)	(12,210,999)
Gross profit	1,496,950	1,616,983	3,052,312	3,135,021
Distribution and marketing expenses	(1,170,655)	(1,374,007)	(2,157,539)	(2,250,847)
Administrative expenses	(271,355)	(228,086)	(571,049)	(419,531)
Other operating expenses	(93,392)	(9,229)	(111,648)	(47,600)
Other income	166,963	184,374	251,976	304,682
Operating profit	128,511	190,035	464,052	721,725
Finance cost	(318,324)	(176,132)	(550,925)	(308,600)
(Loss) / profit before taxation	(189,813)	13,903	(86,873)	413,125
Taxation (charge) / reversal	(132,430)	196,071	(151,918)	98,171
(Loss) / profit for the period	(322,243)	209,974	(238,791)	511,296
Unappropriated profit brought forward	813,113	967,200	729,661	972,516
Final cash dividend for the year ended December 31, 2017 @ Rs. 0.4 per share	-	-	-	(306,638)
Profit available for appropriation	490,870	1,177,174	490,870	1,177,174
(Loss) / earnings per share - basic and diluted	(0.42)	0.27	(0.31)	0.67