



**FCEL**

**FIRST CAPITAL EQUITIES LIMITED**

Corporate Member Karachi Stock Exchange Limited

4<sup>th</sup> Floor, Lakson Square Building No. 1,

Sarwar Shaheed Road, Karachi-74200, Pakistan.

Tel: (+92-21) 35656745-747, Fax: 35656710

**Lahore Office:** 3<sup>rd</sup> Floor, Pace Shopping Mall,

Fortress Stadium, Lahore Cantt, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623121-2

**Islamabad Office:** 221, 2<sup>nd</sup> Floor, ISE Tower, Islamabad.

Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

28 February 2019

FCEL/CS/02/2019/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 28 February 2019 at 10:30 a.m. at Lahore have recommended the followings:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil

A copy of Profit & loss Account for the half year ended 31 December 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For First Capital Equities Limited

  
Shahzad Jawahar  
Company Secretary

C.C. To: - Share Registrar  
CorpLink (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	HALF YEAR ENDED		QUARTER ENDED	
	December	December	December	December
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>				
Brokerage income	16,658,270	22,084,048	8,630,216	9,338,645
Capital gain / (loss) - net	895,425	(82,797)	913,849	(33,173)
Dividend income	44,770	578,646	44,770	510,430
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	(17,100,230)	(35,988,175)	(13,790,436)	(33,319,783)
	498,235	(13,408,278)	(4,201,601)	(23,503,881)
<b>EXPENDITURE</b>				
Operating and administrative expenses	34,541,289	57,488,415	16,874,364	27,870,338
Impairment loss on 'available for sale' investments	4,186,480	-	4,186,480	-
Finance cost	8,531,257	15,065,450	4,396,903	8,117,734
	47,259,026	72,553,865	25,457,747	35,988,072
<b>OPERATING PROFIT / (LOSS)</b>	(46,760,791)	(85,962,143)	(29,659,348)	(59,491,953)
<b>OTHER INCOME / (LOSS)</b>	2,304,773	158,805,312	2,266,270	158,632,087
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	(44,456,018)	72,843,169	(27,393,078)	99,140,134
Taxation	214,944	(4,156,516)	114,593	(6,814,152)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	(44,670,962)	76,999,685	(27,507,671)	105,954,286
<b>EARNING / (LOSS) PER SHARE - BASIC AND DILUTED</b>	(0.32)	0.54	(0.19)	0.75

