



FCEL

FIRST CAPITAL EQUITIES LIMITED

Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710

Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623121-2

Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

24 April 2018

FCEL/CS/04/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2018⁷

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company⁷) in their meeting held on 24 April 2018 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL EQUITIES LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
 FOR THE PERIOD ENDED MARCH 31, 2018

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	Jul - Mar	Jul - Mar	Jan - Mar	Jan - Mar
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
INCOME				
Brokerage income	33,597,823	59,395,407	11,513,775	23,318,757
Capital gain / (loss) - net	(1,117,775)	47,774,981	(1,034,978)	35,465,456
Dividend income	578,646	244,521	-	43,027
Gain / (loss) on re-measurement of investments at fair value through profit and loss - net	(32,127,973)	44,452,775	3,860,202	(23,571,107)
	<u>930,721</u>	<u>151,867,684</u>	<u>14,338,999</u>	<u>35,156,133</u>
EXPENDITURE				
Operating and administrative expenses	90,636,927	84,264,388	33,148,512	31,304,321
Finance cost	19,532,596	57,125,116	4,467,146	18,946,757
	<u>110,169,523</u>	<u>141,389,504</u>	<u>37,615,658</u>	<u>49,351,078</u>
OPERATING PROFIT / (LOSS)	<u>(109,238,802)</u>	<u>10,478,180</u>	<u>(23,276,659)</u>	<u>(14,594,945)</u>
OTHER INCOME / (LOSS)	<u>296,842,004</u>	<u>579,673</u>	<u>138,036,692</u>	<u>163,344</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>187,603,202</u>	<u>11,057,853</u>	<u>114,760,033</u>	<u>(14,531,601)</u>
Taxation	(2,291,623)	593,954	1,864,893	208,001
PROFIT / (LOSS) AFTER TAXATION	<u>189,894,825</u>	<u>10,463,899</u>	<u>112,895,140</u>	<u>(14,739,602)</u>
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	<u>1.34</u>	<u>0.07</u>	<u>0.80</u>	<u>(0.10)</u>

Zami

