



FCEL

FIRST CAPITAL EQUITIES LIMITED

Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710

Lahore Office: 2nd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623004

Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, Fax: 2894206

24 February 2018

FCEL/CS/02/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company) in their meeting held on 24 February 2018 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the half year ended 31 December 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	HALF YEAR ENDED		QUARTER ENDED	
	December	December	December	December
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
INCOME				
Brokerage income	22,084,048	36,076,650	9,338,645	20,346,591
Capital gain / (loss) - net	(82,797)	12,309,525	(33,173)	12,353,774
Dividend income	578,646	201,494	510,430	200,369
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	(35,988,175)	68,123,882	(33,319,783)	(15,876,049)
	<u>(13,408,278)</u>	<u>116,711,551</u>	<u>(23,503,881)</u>	<u>17,024,685</u>
EXPENDITURE				
Operating and administrative expenses	57,488,415	52,460,067	27,870,338	29,625,700
Finance cost	15,065,450	39,078,359	8,117,734	20,188,025
	<u>72,553,865</u>	<u>91,538,426</u>	<u>35,988,072</u>	<u>49,813,725</u>
OPERATING PROFIT / (LOSS)	<u>(85,962,143)</u>	<u>25,173,125</u>	<u>(59,491,953)</u>	<u>(32,789,040)</u>
OTHER INCOME / (LOSS)	<u>158,805,312</u>	<u>416,329</u>	<u>158,632,087</u>	<u>(115,591)</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>72,843,169</u>	<u>25,589,454</u>	<u>99,140,134</u>	<u>(32,904,631)</u>
Taxation	(4,156,516)	385,953	(6,814,152)	228,652
PROFIT / (LOSS) AFTER TAXATION	<u>76,999,685</u>	<u>25,203,501</u>	<u>105,954,286</u>	<u>(33,133,283)</u>
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	<u>0.54</u>	<u>0.18</u>	<u>0.75</u>	<u>(0.23)</u>

