



FCEL

First Capital Equities Limited

2nd Floor, Pace Shopping Mall, Fortress Stadium

Lahore Cantt. Lahore

☎ 042-3662205/6/8 Fax no. 042-36623121, 36623122

27 February 2017

FCEL/CS/02/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company) in their meeting held on 27 February 2017 at 02:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the year ended 31 December 2016 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,

For First Capital Equities Limited

Tariq Majeed
Company Secretary

CC. - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	HALF YEAR ENDED		QUARTER ENDED	
	December 2016 Rupees	December 2015 Rupees	December 2016 Rupees	December 2015 Rupees
INCOME				
Brokerage income	36,076,650	27,705,752	20,346,591	11,531,299
Capital gain / (loss) - net	12,309,525	(98,856)	12,353,774	(64,498)
Dividend income	201,494	936,488	200,369	936,488
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	68,123,882	22,374,104	(15,876,049)	40,125,724
	<u>116,711,551</u>	<u>50,917,488</u>	<u>17,024,685</u>	<u>52,529,015</u>
EXPENDITURE				
Operating and administrative expenses	52,460,067	49,731,015	29,625,700	24,670,474
Finance cost	39,078,359	115,344,140	20,188,025	94,911,888
	<u>91,538,426</u>	<u>165,075,155</u>	<u>49,813,725</u>	<u>119,582,340</u>
OPERATING PROFIT / (LOSS)	<u>25,173,125</u>	<u>(114,157,667)</u>	<u>(32,789,040)</u>	<u>(67,053,265)</u>
OTHER INCOME / (LOSS)	<u>416,329</u>	<u>81,176,610</u>	<u>(115,591)</u>	<u>79,968,678</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>25,589,454</u>	<u>(32,981,048)</u>	<u>(32,904,631)</u>	<u>12,915,414</u>
Taxation	385,953	277,058	228,652	115,313
PROFIT / (LOSS) AFTER TAXATION	<u>25,203,501</u>	<u>(33,258,106)</u>	<u>(33,133,283)</u>	<u>12,800,101</u>
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	<u>0.18</u>	<u>(0.24)</u>	<u>(0.33)</u>	<u>0.09</u>

INQMM

