



FIRST CAPITAL EQUITIES LIMITED

2nd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore-Cantt.

Telephone: (92-423) 6623000-3
Fax: (92-423) 6623004

07 October 2016

FCEL/CS/10/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 07 October 2016 at 03:00 p.m at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

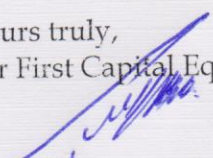
A copy of Profit & loss Account for the year ended 30 June 2016 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 31 October 2016 at 02:00 p.m at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 24 October 2016 to 31 October 2016 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore, the Registrar and Share Transfer Office of the Company at the close of the business on 23 October 2016 will be treated in time.

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Equities limited


Tariq Majeed
Company Secretary

C.C. To: - Corp Link

**FIRST CAPITAL EQUITIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	June 2016 Rupees	June 2015 Rupees
INCOME		
Brokerage income	46,581,833	68,933,597
Capital (loss)/gain - net	(423,744)	175,600
Dividend income	1,020,436	1,231,230
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	11,032,185	(26,459)
	<u>58,210,710</u>	<u>70,313,968</u>
EXPENDITURE		
Operating and administrative expenses	76,530,285	106,380,645
Finance cost	188,989,743	259,848,187
	<u>265,520,028</u>	<u>366,228,832</u>
OPERATING LOSS	<u>(207,309,318)</u>	<u>(295,914,864)</u>
OTHER INCOME	256,933,046	61,303,758
NET PROFIT / (LOSS) BEFORE TAXATION	<u>49,623,728</u>	<u>(234,611,106)</u>
Taxation	18,464,816	(377,720)
PROFIT / (LOSS) AFTER TAXATION	<u>31,158,912</u>	<u>(234,233,386)</u>
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	<u>0.22</u>	<u>(1.66)</u>



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