

FAUJI CEMENT COMPANY LIMITED
Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Fax No : 051-9280416 Office : 051-9280075
Ref No : SECY/FCCL/2037/08 Date : 29 October 2020

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial Results for the First Quarter Ended 30th September 2020**

Dear Sir,

1. Financial Results for the First Quarter, which ended on 30th September 2020, have been approved by the Board of Directors of FCCL in their meeting held at FF Head Office on 29th October 2020 at 1000 hours. No dividend has been recommended.

2. Condensed Interim Profit/ Loss Account and Condensed Interim Statement of Changes in Equity (Un-audited) for the First Quarter, which ended on 30th September 2020, are sent herewith as desired, please.

With regards,



Your's sincerely,

Brig Riaz Ahmed Gondal, SI(M), (Retd)
Company Secretary

- Copt to
- **Executive Director**
Company Law Division
Corporatization and Compliance Department
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
 - **Chief Compliance & Risk Officer**
Central Depository Company (CDC) of Pakistan Limited
CDC House, 99-B Block B.S.M.C.H.S, Main Shahrah-e-Faisal, Karachi
 - **Share Registrar**
M/s Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial, Model Town, Lahore
 - **Snr Manager (MIS), FCCL – for upload on FCCL website**

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

	Note	Quarter Ended	
		30 September 2020	30 September 2019
		Rupees'000	Rupees'000
Revenue - net	11	5,500,988	4,243,012
Cost of sales	12	(4,312,582)	(3,651,658)
Gross profit		1,188,406	591,354
Selling and distribution expenses		(47,536)	(52,332)
Administrative expenses		(103,066)	(109,920)
Other expenses		(70,451)	(29,594)
Other income		8,561	16,069
Operating profit		975,914	415,577
Finance cost		(29,659)	(27,773)
Finance income		9,860	13,824
Net finance cost		(19,799)	(13,949)
Profit before taxation		956,115	401,628
Income tax expense		(260,531)	(108,808)
Profit for the period		695,584	292,820
Earnings per share - basic and diluted (Rupees)		0.50	0.21

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER


Eric Riaz Ahmed Gondal (Retd)
 Company Secretary
 Fauji Cement Company Limited

DIRECTOR

CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

	<u>Share capital</u> Ordinary shares Rupees'000	<u>Capital reserve</u> Discount on issue of shares Rupees'000	<u>Revenue reserve</u> Accumulated profit Rupees'000	<u>Total</u> Rupees'000
Balance as at 30 June 2019	13,798,150	(1,364,385)	8,464,797	20,898,562
Total comprehensive income				
Profit for the period	-	-	292,820	292,820
Total comprehensive income	-	-	292,820	292,820
Transactions with owners of the Company				
<i>Distributions:</i>				
Final dividend 2019: Rs 0.75 per share	-	-	(1,034,861)	(1,034,861)
Balance as at 30 September 2019	<u>13,798,150</u>	<u>(1,364,385)</u>	<u>7,722,756</u>	<u>20,156,521</u>
Balance as at 30 June 2020	13,798,150	(1,364,385)	7,370,555	19,804,320
Total comprehensive income				
Profit for the period	-	-	695,584	695,584
Total comprehensive income	-	-	695,584	695,584
Balance as at 30 September 2020	<u>13,798,150</u>	<u>(1,364,385)</u>	<u>8,066,139</u>	<u>20,499,904</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE


Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited
DIRECTOR

CHIEF FINANCIAL OFFICER