

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Website : http://www.fccl.com.pk
Ref No : SECY/FCCL/2037/8

Office : 051-9280075
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Dated 21 October 2019

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: Financial Results for the First Quarter Ended 30th September 2019

Reference: PSX Letter no. KSE/Gen-4861 dated 1st October 2019.

Dear Sir,

1. Financial Results for the First Quarter, which ended on 30th September 2019, have been approved by the Board of Directors of FCCL in their meeting held at FCCL, Head Office on 21st October 2019 (Monday) at 1100 hours. No dividend has been recommended.
2. Condensed Interim Profit / Loss Account and Condensed Interim Statement of Changes in Equity (Un-Audited) for the First Quarter, which ended on 30th September 2019, are sent herewith as desired, please.

With regards,

Yours sincerely,



Brig Riaz Ahmed Gondal, SI(M),(Retd)
Company Secretary

- Copy to:**
- **Executive Director**
Company Law Division
Corporatization and Compliance Department
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
 - **Chief Compliance & Risk Officer**
Central Depository Company (CDC) of Pakistan Limited
CDC House, 99-B Block B,S.M.C.H.S, Main Shahrah-e-Faisal, Karachi
 - **Share Registrar**
M/s Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial, Model Town, Lahore
 - Snr Manager (MIS), FCCL – for upload on FCCL website

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	Note	Quarter Ended	
		30 September 2019 Rupees'000	30 September 2018 Rupees'000
Turnover-net	10	4,243,012	5,342,268
Cost of sales	11	(3,651,658)	(3,944,708)
Gross profit		591,354	1,397,560
Distribution cost		(52,332)	(48,222)
Administrative expenses		(109,920)	(104,126)
Other operating expenses		(29,594)	(83,912)
Finance cost		(27,773)	(29,507)
Other income	12	29,893	7,013
Profit before taxation		401,628	1,138,806
Taxation			
- Current		(146,694)	(363,484)
- Deferred		37,886	25,889
		(108,808)	(337,595)
Profit for the period		292,820	801,211
Earnings per share - Basic and diluted (Rupees)		0.21	0.58

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE


Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

DIRECTOR

CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	Share capital		Revenue reserve		Total
	Ordinary Rupees'000	Discount on issue of shares Rupees'000	Accumulated profit Rupees'000	Rupees'000	
Balance as at 30 June 2018	13,798,150	(1,364,385)	8,055,175		20,488,940
Total comprehensive income	-	-	801,211		801,211
Profit for the period	-	-	801,211		801,211
Total comprehensive income	-	-	801,211		801,211
Transactions with owners of the Company <i>Distributions:</i>					
Final dividend 2018: Rs 1.00 per share	-	-	(1,379,815)		(1,379,815)
Balance as at 30 September 2018	13,798,150	(1,364,385)	7,476,571		19,910,336
Balance as at 30 June 2019	13,798,150	(1,364,385)	8,464,797		20,898,562
Total comprehensive income	-	-	292,820		292,820
Profit for the period	-	-	292,820		292,820
Total comprehensive income	-	-	292,820		292,820
Transactions with owners of the Company <i>Distributions:</i>					
Final dividend 2019: Rs 0.75 per share	-	-	(1,034,861)		(1,034,861)
Balance as at 30 September 2019	13,798,150	(1,364,385)	7,722,756		20,156,521

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

Brig Riaz Ahmed (Retd)
 Company Secretary
 Fauji Cement Company Limited

DIRECTOR

CHIEF FINANCIAL OFFICER