

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Ref No : SECY/FCCL/2037/67

Exchange : 051-9280081-83
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Date **30** September 2019

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Mr Hafiz Maqsood Munshi
Manager, Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: Extract of Resolutions Adopted in 27th Annual General Meeting

Reference: Pakistan Stock Exchange Regulation Number 5.6.4(b).

Dear Sir,

1. 27th Annual General Meeting (AGM) of Fauji Cement Company Limited (FCCL) was held at Topi Rakh Auditorium, Ayub Park, Rawalpindi on 27th September 2019 (Friday) at 1500 hours. Following resolutions were adopted by the shareholders and certified true copy of the same is attached as per **Annex A:-**

- a. Resolution for Annual Audited Accounts, Auditors' and Directors' Report for FY 2018/19.
- b. Resolution for appointment of Statutory Auditors for FY 2019/20 and fixing of their remuneration.
- c. Resolution for payment of Final Cash Dividend of Rs 0.75 per share for FY 2018/19 to the shareholders.

2. Forwarded for your kind information / record, please.

With regards,



Yours sincerely,


Brig Riaz Ahmed Gondal, SI(M), (Retd)
Company Secretary

Copy to : Executive Director
Company Law Division
Corporation and Compliance Department
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

FAUJI CEMENT COMPANY LIMITED**27th ANNUAL GENERAL MEETING – 27th SEPTEMBER 2019****RESOLUTIONS ADOPTED BY SHAREHOLDERS****1. Resolution for Annual Audited Accounts / Auditors and Directors Report for FY 2018/19:-**

- a. **Agenda Item 2.** To consider, approve and adopt Annual Audited Accounts of the Company together with the Directors' and Auditors' Reports for the year ended 30th June 2019.

b. **Resolution**

“RESOLVED by the members at 27th Annual General Meeting of the Company that Annual Audited Accounts of FCCL for the year which ended on 30th June 2019, together with the Auditors' Report and Directors' Report, laid before Chairman, as recommended by the Board and circulated to the members, are hereby approved and adopted by the members”

2. Resolution for Appointment of Statutory Auditors for FY 2019/20 and Fixing of their Remuneration:-

- a. **Agenda Item 2.** To appoint Statutory Auditors of the Company for the year ending 30th June 2020 and fix their remuneration.

b. **Resolution**

“RESOLVED by the members at the 27th Annual General Meeting that M/s KPMG Taseer Hadi & Co, after complying with clause 33 of Listed Companies (Code of Corporate Governance) Regulations 2017, are hereby appointed as Statutory Auditors of Fauji Cement Company Limited, for the year ending 30th June 2020, till conclusion of the next Annual General Meeting of the Company”

“FURTHER RESOLVED that their remuneration be and is hereby approved to be fixed at a cumulative fee of Rs 1,500,000/- for Annual Audit, Half Yearly Review, Compliance Report, CDC Reconciliations and out of Pocket Expenses”

3. **Resolution for Payment of Final Cash Dividend of Rs 0.75 per Share for FY 2018/19 to the shareholders:-**

- a. **Agenda Item 3.** To consider and approve payment of final cash dividend of Rupee 0.75 per share for the year ended 30th June 2019, as recommended by the Board of Directors.
- b. **Resolution**

“RESOLVED by the members at 27th Annual General Meeting of Company that payment of Final Cash Dividend @ Rs 0.75 per Ordinary Share of the Company for the year ended 30th June 2019 to all shareholders appearing in the register of shareholders as on 20th September 2019, in addition to an Interim Cash Dividend of Rs 0.75 per Ordinary Share for the year ended 30th June 2019, as recommended by the Board in the meeting held on 18th February 2019, already paid to the shareholders and provided for in the Audited Accounts for 2019, thus making the total dividend @ Rs 1.50 per ordinary share of Rs 10/- each, is hereby approved”

4. It is certified that above mentioned resolutions are “Certified True Copies” of the actual resolutions adopted by the shareholders during 27th AGM of FCCL, held on 27th September 2019



Rawalpindi

30 September 2019

Brig Riaz Ahmed Gondal, SI(M), (Retd)
Company Secretary