

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Dated 30th October 2017

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road, Karachi
Tel: **021-32439618, 35274381**

Subject: **Financial Results for First Quarter Ended 30th September 2017**

Reference: PSX letter number. GEN/6568 dated 9th October 2017.

Dear Sir,

1. With reference to the subject, Financial Results for First Quarter ended 30th September 2017 has been approved by the Board of Directors of FCCL in their meeting held at Hotel Pearl Continental, The Mall, Rawalpindi, on **30th October 2017 (Monday) at 1300** hours. No Dividend has been recommended.
2. Condensed Interim Profit & Loss Account (Un-Audited) and Condensed Interim Statement of Changes in Equity (Un-Audited) for the First Quarter ended 30th Sep 2017 are sent herewith as desired, please.

With regards,

Yours sincerely,

Brig Ch Zafar Iqbal (Retd)
Company Secretary

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN - AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

	Note	Quarter Ended	
		30 September 2017 Rupees'000	30 September 2016 Rupees'000
Turnover-net		4,793,942	4,391,569
Cost of sales	11	(4,001,168)	(3,344,653)
Gross profit		792,774	1,046,916
Distribution cost		(40,355)	(34,089)
Administrative expenses		(74,161)	(77,761)
Other operating expenses		(45,183)	(61,247)
Finance cost		(31,856)	(77,713)
Other income	12	11,973	35,101
Profit before taxation		613,192	831,207
Taxation			
- Current		(286,156)	(260,944)
- Deferred		117,090	38,650
		(169,066)	(222,294)
Profit for the period		444,126	608,913
Earnings per share - Basic (Rupees)		0.32	0.44
Earnings per share - Diluted (Rupees)		0.32	0.44

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Chief Executive



Brig Ch. Zafar Iqbal (Retd)
 Company Secretary
 Fauji Cement Company Limited

Director

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

	Share capital		Capital reserve		Revenue reserve		Total
	Ordinary	Preference	Discount on issue of shares	Hedging reserve	Accumulated profit		
	Rupees'000	Rupees'000	Rupees'000	Rupees'000	Rupees'000	Rupees'000	Rupees'000
Balance as at 30 June 2016	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855	
Total comprehensive income							
Profit for the period	-	-	-	-	608,913	608,913	608,913
Transfer during the period	-	-	-	8,481	-	8,481	8,481
Total comprehensive income	-	-	-	8,481	608,913	617,394	617,394
Balance as at 30 September 2016	13,798,150	-	(4,093,155)	(11,393)	6,622,877	19,045,249	
Balance as at 30 June 2017	13,798,150	-	(1,364,385)	-	7,247,360	19,681,125	
Total comprehensive income							
Profit for the period	-	-	-	-	444,126	444,126	444,126
Transfer during the period	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	444,126	444,126	444,126
Transactions with owners of the Company							
<i>Contributions and distributions:</i>							
Final dividend 2017: Rs 0.90 per share	-	-	-	-	(1,241,834)	(1,241,834)	(1,241,834)
Balance as at 30 September 2017	13,798,150	-	(1,364,385)	-	6,449,652	18,883,417	

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Brig Ch. Zafar Iqbal (Retd)
 Company Secretary
 Fauji Cement Company Limited



Chief Executive

Director