

# **FAUJI CEMENT COMPANY LIMITED**

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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**Ref No** : SECY/FCCL/2037/8

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**Dated** 17 April 2017

**To:** Mr. Akbar Ali  
Assistant Manager  
Trading & Members Affairs Department  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road Karachi  
Tel: 021-32439618, 35274381

**Subject:** Financial Results for 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March 2017

**Reference:** Pakistan Stock Exchange letter no. PSX/Gen-2296 dated 27<sup>th</sup> March 2017.

**Dear Sir,**

1. With reference to the subject, Financial Results for 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March 2017 of the company have been approved by the Board of Directors of FCCL in their meeting held at Head Office, Fauji Cement Company Limited, Fauji Towers, Block–III, 68 Tipu Road Chaklala, Rawalpindi on 17<sup>th</sup> April 2017 at 1030 hours. No Dividend has been recommended.
2. Condensed Interim Profit & Loss Account (Un-audited) and Condensed Interim Statement of Changes in Equity (Un-audited) for the Quarter ended 31<sup>st</sup> March 2017 are sent herewith as desired, please.

With regards,

Yours sincerely,



Brig Ch Zafar Iqbal (Retd)  
Company Secretary

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2017**

	Note	Three Months Ended		Nine Months Ended	
		31 March 2017	31 March 2016	31 March 2017	31 March 2016
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
<b>Turnover-net</b>		<b>5,572,642</b>	5,245,006	<b>15,759,785</b>	15,195,384
Cost of sales	11	<b>(4,428,766)</b>	(2,742,353)	<b>(12,297,635)</b>	(8,115,521)
<b>Gross profit</b>		<b>1,143,876</b>	2,502,653	<b>3,462,150</b>	7,079,863
Distribution cost		<b>(45,055)</b>	(48,313)	<b>(120,476)</b>	(142,766)
Administrative expenses		<b>(76,270)</b>	(78,111)	<b>(243,408)</b>	(228,405)
Other operating expenses		<b>(71,561)</b>	(162,099)	<b>(208,527)</b>	(446,796)
Finance cost		<b>(10,669)</b>	(94,744)	<b>(159,923)</b>	(414,568)
Other income	12	<b>30,859</b>	80,555	<b>97,748</b>	213,883
<b>Profit before taxation</b>		<b>971,180</b>	2,199,941	<b>2,827,564</b>	6,061,211
- Current		<b>(844,986)</b>	(653,374)	<b>(1,105,930)</b>	(1,758,036)
- Deferred		<b>211,734</b>	13,961	<b>250,384</b>	34,064
Taxation		<b>(302,114)</b>	(639,413)	<b>(855,546)</b>	(1,723,972)
<b>Profit for the period</b>		<b>669,066</b>	1,560,528	<b>1,972,018</b>	4,337,239
Earnings per share - Basic (Rupees)		<b>0.48</b>	1.13	<b>1.43</b>	3.14
Earnings per share - Diluted (Rupees)		<b>0.48</b>	1.13	<b>1.43</b>	3.14

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Chief Executive



**Brig Ch. Zafar Iqbal (Retd)**  
 Company Secretary  
 Fauji Cement Company Limited

Director

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2017**

	Share capital		Capital reserve		Revenue reserve	Total
	Ordinary	Preference	Discount on issue of shares	Hedging reserve		
	Rupees '000					
<b>Balance at 30 June 2015</b>	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114	17,418,984
<b>Total comprehensive income for the period</b>	-	-	-	-	4,337,239	4,337,239
Profit for the period	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	4,337,239	4,337,239
Total comprehensive income	486,992	(486,992)	-	-	-	-
Conversion of preference shares into ordinary shares	-	-	-	43,168	-	43,168
Transfer during the period	-	-	-	-	-	-
<b>Transaction with owners of the Company</b>	-	-	-	-	-	-
<b>Distribution</b>	-	-	-	-	-	-
Final dividend 2015: Rs 1.50 per share	-	-	-	-	(1,996,674)	(1,996,674)
Interim dividend 2016: Rs 1.75 per share	-	-	-	-	(2,414,676)	(2,414,676)
	-	-	-	-	(4,411,350)	(4,411,350)
<b>Balance at 31 March 2016</b>	13,798,150	-	(1,364,385)	(29,727)	4,984,003	17,388,041
<b>Balance at 30 June 2016</b>	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855
<b>Total comprehensive income for the period</b>	-	-	-	-	1,972,018	1,972,018
Profit for the period	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,972,018	1,972,018
Transfer during the period	-	-	-	18,446	-	18,446
<b>Transaction with owners of the Company</b>	-	-	-	-	-	-
<b>Distribution</b>	-	-	-	-	-	-
Final dividend 2016: Rs 1.00 per share	-	-	-	-	(1,379,815)	(1,379,815)
<b>Balance at 31 March 2017</b>	13,798,150	-	(1,364,385)	(1,428)	6,606,167	19,038,504

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.



**Brig Ch. Zafar Iqbal (Reid)**  
 Company Secretary  
 Fauji Cement Company Limited

Director

Chief Executive

