

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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E-mail : secretary1@fccl.com.pk
Website : <http://www.fccl.com.pk>
Case No : SECY/FCCL/2037/27

Tel : 051-9280075
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5763321-24
Dated: 28 October 2016

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road Karachi
Fax No: **021-111-573-329**
Tel: **021-111-001-122**

Subject: Financial Results for the Year Ended 30 June 2016 and First Quarterly Un-audited Accounts for Quarter ended 30th September 2016

Reference: PSX letter Number PSX /Gen-7617dated 10th October 2016.

Dear Sir,

1. We have to inform you that Board of Directors of our company in 115th BODs meeting held at FCCL Head Office, Fauji Tower, Block-III, 68 Tipu Road, Chaklala ,Rawalpindi, on 28th October 2016 (Friday) at 1015 hours recommended the following:-

a. CASH DIVIDEND

- (1) A Final Cash Dividend for the year ended **30th June 2016** at Rs.**1.00** per share i.e. **10 %**. Total dividend for the financial year 2015-16 becomes Rs **2.75** per share (i.e. **27.5 %**) including Rs **1.75** per share (i.e. **17.5%**) interim dividend already paid.
- (2) An Interim Cash Dividend for the Quarter ended **30th September 2016** at Rs. **Nil** per share i.e. **Nil %**

b. ANY OTHER PRICE - SENSITIVE INFORMATION

- (1) The Financial Result of the Company for the year ended 30th June 2016 and Quarterly Un-Audited Accounts for the First Quarter ending 30th September 2016 have been approved by the Board.
- (2) Profit / Loss Account, and Statement of Changes in Equity for the year ended 30th June 2016 and Quarterly Un-Audited Accounts for the First Quarter ending 30th September 2016 are attached to this letter as desired, please.

2. Annual General Meeting of the company will be held on **30th November 2016 at 1000 hours** at Rawalpindi. Share Transfer Books of the company will be closed from **24th November to 30th November 2016** (both days inclusive) for the purpose of attending Annual General meeting.

3. For the purpose of entitlement of final cash dividend of Rs.1.00 per share (i.e.10 %). Transfer Books of the company will be closed from **5th December 2016 to 12th December 2016 (both days inclusive)** Transfers received at the M/s Corplink (Pvt), Share Registrars & Corporate Consultants, Wings Arcade,1-K, Commercial, Model Town, Lahore. Tel: 042-35916714, 35916719, and 35839182, Fax: 042-35869037 at the close of business on **4th December 2016** will be treated in time for the purpose of above entitlement to the transferees.

With regards,

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Zafar Iqbal', written over a horizontal line.

Brig Ch Zafar Iqbal (Retd)
Company Secretary

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN - AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended	
		30 September 2016 Rupees'000	30 September 2015 Rupees'000
Turnover-net		4,391,569	4,381,097
Cost of sales	9	(3,344,653)	(2,502,521)
Gross profit		1,046,916	1,878,576
Distribution cost		(34,089)	(36,700)
Administrative expenses		(77,761)	(69,907)
Other operating expenses		(61,247)	(112,728)
Finance cost		(77,713)	(197,990)
Other income		35,101	68,627
Profit before taxation		831,207	1,529,878
Taxation			
- Current		(260,944)	(466,635)
- Deferred		38,650	39,393
		(222,294)	(427,242)
Profit for the period		608,913	1,102,636
Earnings per share - Basic (Rupees)		0.44	0.83
Earnings per share - Diluted (Rupees)		0.44	0.80

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.




Brig Ch. Zafar Iqbal (Retd)
 Company Secretary
 Fauji Cement Company Limited

Chief Executive

Director

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

	Share capital		Capital reserve		Revenue reserve Accumulated profit Rupees'000	Total Rupees'000
	Ordinary Rupees'000	Preference Rupees'000	Discount on issue of shares Rupees'000	Hedging reserve Rupees'000		
Balance as at 30 June 2015	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114	17,418,984
Total comprehensive income						
Profit for the period	-	-	-	-	1,102,636	1,102,636
Transfer during the period	-	-	-	16,630	-	16,630
Total comprehensive income	-	-	-	16,630	1,102,636	1,119,266
Transactions with owners of the Company						
Contributions and distributions:						
Final dividend 2015: Rs 1.5 per share	-	-	-	-	(1,996,674)	(1,996,674)
Balance as at 30 September 2015	13,311,158	486,992	(1,364,385)	(56,265)	4,164,076	16,541,576
Balance as at 30 June 2016	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855
Total comprehensive income						
Profit for the period	-	-	-	-	608,913	608,913
Transfer during the period	-	-	-	8,481	-	8,481
Total comprehensive income	-	-	-	8,481	608,913	617,394
Balance as at 30 September 2016	13,798,150	-	(1,364,385)	(11,393)	6,622,877	19,045,249

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.



(Signature)
Brig C. A. Iqbal (Fretd)
 Company Secretary
 Fauji Cement Company Limited

Chief Executive

Director