

# **FAUJI CEMENT COMPANY LIMITED**

**Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan**

Fax No : 051-9280416 Tel : 051-9280075  
E-mail : [secretary1@fccl.com.pk](mailto:secretary1@fccl.com.pk) Exchange : 051-9280081-83  
Website : <http://www.fccl.com.pk> 5763321-24  
Case No : SECY/FCCL/2037/27 Dated: 28 October 2016

To: The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road Karachi  
Fax No: **021-111-573-329**  
Tel: **021-111-001-122**

**Subject: Financial Results for the Year Ended 30 June 2016 and First Quarterly Un-audited Accounts for Quarter ended 30<sup>th</sup> September 2016**

**Reference:** PSX letter Number PSX /Gen-7617dated 10<sup>th</sup> October 2016.

**Dear Sir,**

1. We have to inform you that Board of Directors of our company in 115<sup>th</sup> BODs meeting held at FCCL Head Office, Fauji Tower, Block-III, 68 Tipu Road, Chaklala ,Rawalpindi, on 28<sup>th</sup> October 2016 (Friday) at 1015 hours recommended the following:-

**a. CASH DIVIDEND**

- (1) A Final Cash Dividend for the year ended **30<sup>th</sup> June 2016** at Rs. **1.00** per share i.e. **10 %**. Total dividend for the financial year 2015-16 becomes Rs **2.75** per share (i.e. **27.5 %**) including Rs **1.75** per share (i.e. **17.5%**) interim dividend already paid.
- (2) An Interim Cash Dividend for the Quarter ended **30<sup>th</sup> September 2016** at Rs. **Nil** per share i.e. **Nil %**

**b. ANY OTHER PRICE - SENSITIVE INFORMATION**

- (1) The Financial Result of the Company for the year ended 30<sup>th</sup> June 2016 and Quarterly Un-Audited Accounts for the First Quarter ending 30<sup>th</sup> September 2016 have been approved by the Board.
- (2) Profit / Loss Account, and Statement of Changes in Equity for the year ended 30<sup>th</sup> June 2016 and Quarterly Un-Audited Accounts for the First Quarter ending 30<sup>th</sup> September 2016 are attached to this letter as desired, please.

2. Annual General Meeting of the company will be held on **30<sup>th</sup> November 2016 at 1000 hours** at Rawalpindi. Share Transfer Books of the company will be closed from **24<sup>th</sup> November to 30<sup>th</sup> November 2016** (both days inclusive) for the purpose of attending Annual General meeting.

3. For the purpose of entitlement of final cash dividend of Rs.1.00 per share (i.e.10 %). Transfer Books of the company will be closed from **5<sup>th</sup> December 2016 to 12<sup>th</sup> December 2016 (both days inclusive)** Transfers received at the M/s Corplink (Pvt), Share Registrars & Corporate Consultants, Wings Arcade,1-K, Commercial, Model Town, Lahore. Tel: 042-35916714, 35916719, and 35839182, Fax: 042-35869037 at the close of business on 4<sup>th</sup> December 2016 will be treated in time for the purpose of above entitlement to the transferees.

With regards,

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Zafar Iqbal', with a stylized flourish at the end.

Brig Ch Zafar Iqbal (Retd)  
**Company Secretary**

**FAUJI CEMENT COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 Rupees'000	2015 Rupees'000
<b>Turnover - net</b>	22	<b>20,044,438</b>	18,642,358
Cost of sales	23	<b>(10,879,156)</b>	(11,615,261)
<b>Gross profit</b>		<b>9,165,282</b>	7,027,097
Distribution cost	24	<b>(208,777)</b>	(141,018)
Administrative expenses	25	<b>(312,108)</b>	(271,629)
Other operating expenses	26	<b>(578,543)</b>	(419,918)
Finance cost	27	<b>(503,346)</b>	(706,027)
Other operating income	28	<b>268,798</b>	191,386
Impairment loss	29	-	-
<b>Profit before taxation</b>		<b>7,831,306</b>	5,679,891
Taxation	30	<b>(2,464,106)</b>	(1,563,726)
<b>Profit for the year</b>		<b>5,367,200</b>	4,116,165
Earnings per share - basic (Rupees)	31.1	<b>3.98</b>	2.91
Earnings per share - diluted (Rupees)	31.2	<b>3.94</b>	2.91

The annexed notes 1 to 38 form an integral part of these financial statements.



  
**Brig Ch. Zafar Iqbal (Retd)**  
 Company Secretary  
 Fauji Cement Company Limited

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

**FAUJI CEMENT COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Share capital		Capital reserve		Revenue reserve		Total
	Ordinary	Preference	Discount on issue of shares	Hedging reserve	Un-appropriated profit		
	Rupees '000						
<b>Balance at 01 July 2014</b>	13,311,158	486,992	(1,364,385)	(157,765)	3,512,187		15,788,187
<b>Total comprehensive income for the year</b>	-	-	-	-	4,116,165		4,116,165
<b>Total comprehensive income for the year</b>	-	-	-	-	4,116,165		4,116,165
Transfer during the year	-	-	-	84,870	-		84,870
<b>Transactions with owners of the Company</b>							
<b>Distributions:</b>							
Dividend on preference shares @ Rs. 4.94 per share	-	-	-	-	(240,785)		(240,785)
Final dividend 2014 @ Rs. 0.75 per share	-	-	-	-	(998,337)		(998,337)
Interim dividend 2015 @ 1.00 per share	-	-	-	-	(1,331,116)		(1,331,116)
<b>Total transactions with owners of the Company</b>	-	-	-	-	(2,570,238)		(2,570,238)
<b>Balance at 30 June 2015</b>	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114		17,418,984
<b>Balance at 01 July 2015</b>	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114		17,418,984
<b>Total comprehensive income for the year</b>	-	-	-	-	5,367,200		5,367,200
<b>Total comprehensive income for the year</b>	-	-	-	-	5,367,200		5,367,200
Transfer during the year	-	-	-	53,021	-		53,021
<b>Transactions with owners of the Company</b>							
<b>Contributions and distributions:</b>							
Conversion of preference shares into ordinary shares (Note 4.2.1)	486,992	(486,992)	-	-	-		-
Final dividend 2015 @ Rs. 1.50 per share	-	-	-	-	(1,996,674)		(1,996,674)
Interim dividend 2016 @ 1.75 per share	-	-	-	-	(2,414,676)		(2,414,676)
<b>Total transactions with owners of the Company</b>	486,992	(486,992)	-	-	(4,411,350)		(4,411,350)
<b>Balance at 30 June 2016</b>	13,798,150	-	(1,364,385)	(19,874)	6,013,964		18,427,855

The annexed notes 1 to 38 form an integral part of these financial statements.



**Mr. Asif Iqbal (Retd)**  
 Company Secretary  
 Fauji Cement Company Limited

**CHEF EXECUTIVE**

**DIRECTOR**