



Date: June 25, 2015

The General Manager  
Karachi Stock Exchange Limited  
Karachi Stock Exchange Building, K.S.E Road,  
Karachi.  
Fax No. 021-111-573-329

The General Manager  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box: 1315, Lahore-54000  
Fax No. 042- 36368485

The General Manager  
Islamabad Stock Exchange Limited  
ISE Towers  
55-B, Jinnah Avenue,  
Islamabad.  
Fax No. 051-111-473-329

The Director Enforcement  
SECP  
NICL Building, Jinnah Avenue  
Blue Area,  
Islamabad.  
Fax No. 051-9218592, 9204915

**Sub: Acquisition of DH Fertilizers Limited**

Dear Sir,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Code of Corporate Governance 2012, we hereby convey the following information:

We are pleased to inform you that the Board of Directors in their meeting held on June 25, 2015, has approved the acquisition of upto 100% shares of DH Fertilizers Limited (DHFL) by Fatima Fertilizer Company Limited. The price of 100% shares of DHFL has been valued at approximately Rs. 2 Billion which is the differential between the agreed enterprise value of DHFL (Rs. 6.6 Billion) and the total long term loans (approximately Rs. 4.6 Billion). The proposed transaction is subject to assignment of interests in favor of Fatima Fertilizer Company Limited under the "Agreement for the Sale and Purchase of Entire Shareholding of DH Fertilizers Ltd.", entered into between Dawood Hercules Corporation Ltd. and Pakarab Fertilizers Ltd., and execution of regulatory approvals and other customary closing conditions.

A disclosure form as required under S.R.O. 143(1)/2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is annexed herewith.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ausaf Ali Qureshi", written over a horizontal line.

Ausaf Ali Qureshi  
Company Secretary