

April 23, 2019
FATIMA/PSX/19/A-028

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday April 23, 2019 at 12:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL
iv.	Any other entitlement / Corporate action	NIL
v.	Any other price sensitive information	NIL

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the period ended March 31, 2019 are attached.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Ausaf Ali Qureshi
Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2019

	March 31, 2019	March 31, 2018
	(Rupees in thousand)	
Sales	13,346,789	11,388,598
Cost of sales	(5,459,488)	(4,554,766)
Gross profit	7,887,301	6,833,832
Distribution cost	(1,259,909)	(1,342,264)
Administrative expenses	(569,027)	(625,591)
	6,058,365	4,865,977
Finance cost	(562,771)	(323,475)
Other operating expenses	(588,280)	(357,380)
	4,907,314	4,185,122
Other income	301,556	153,752
Profit before tax	5,208,870	4,338,874
Taxation	(1,570,666)	(1,451,801)
Profit for the period	3,638,204	2,887,073
Earnings per share		
- basic and diluted (Rupees)	1.73	1.37

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FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2019

	March 31, 2019	March 31, 2018
	(Rupees in thousand)	
Sales	15,659,315	11,599,311
Cost of sales	(8,345,607)	(5,015,152)
Gross profit	7,313,708	6,584,159
Distribution cost	(1,282,639)	(1,343,261)
Administrative expenses	(609,379)	(677,137)
	5,421,690	4,563,761
Finance cost	(661,348)	(414,100)
Other operating expenses	(588,280)	(357,380)
	4,172,062	3,792,281
Other income	208,572	98,082
Share of profit from associated company	4,653	-
Profit before tax	4,385,287	3,890,363
Taxation	(1,298,226)	(1,343,916)
Profit for the period	3,087,061	2,546,447
Earnings per share		
- basic and diluted (Rupees)	1.47	1.21

Signature