

March 29, 2019
FATIMA/PSX/19/A-022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the Year Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 29, 2019 at 05:00 pm at E-110, Khayaban-e-Jinnah, Lahore Cantt, recommended the following:

- | | | |
|------|---|--|
| i. | Cash Dividend | |
| | | A final Cash Dividend for the year ended December 31, 2018 at Rs. 1.75 per share i.e. 17.5%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %. |
| ii. | Bonus Shares | NIL |
| iii. | Right Shares | NIL |
| iv. | Any other entitlement / Corporate action | NIL |
| v. | Any other price sensitive information | NIL |

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the Year Ended December 31, 2018 are attached.

The **Annual General Meeting** of the Company will be held on Tuesday April 30, 2019 at 11:00 a.m. at Avari Hotel 87-Shahrah-e-Quaid-e-Azam, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 23, 2019.

The Share Transfer Books of the Company will be closed from April 24, 2019 to April 30, 2019 (both days inclusive). Transfers received at the office of our Shares Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, at the close of business on April 23, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Ausaf Ali Qureshi
Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
	(Rupees in thousand)	
Sales	45,963,819	37,611,818
Cost of sales	(19,482,553)	(17,275,276)
Gross profit	26,481,266	20,336,542
Distribution cost	(3,629,719)	(3,481,882)
Administrative expenses	(2,097,940)	(1,533,619)
	20,753,607	15,321,041
Finance cost	(1,450,128)	(2,198,268)
Other operating expenses	(1,708,296)	(913,370)
	17,595,183	12,209,403
Other income	915,440	526,866
Profit before tax	18,510,623	12,736,269
Taxation	(5,238,231)	(2,160,256)
Profit for the year	13,272,392	10,576,013
Earnings per share		
- basic and diluted (Rupees)	6.32	5.04



FATIMA FERTILIZER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
	(Rupees in thousand)	
Sales	51,309,994	45,371,156
Cost of sales	(25,639,375)	(26,685,583)
Gross profit	25,670,619	18,685,573
Distribution cost	(3,684,686)	(3,610,140)
Administrative expenses	(2,316,965)	(1,736,973)
	19,668,968	13,338,460
Finance cost	(1,822,902)	(2,707,253)
Other operating expenses	(1,708,069)	(914,015)
	16,137,997	9,717,192
Other income	603,101	403,094
Share of profit from Associate	49,211	-
Profit before tax	16,790,309	10,120,286
Taxation	(4,876,754)	(852,343)
Profit for the year	11,913,555	9,267,943
Earnings per share		
- basic and diluted (Rupees)	5.67	4.41

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