

October 30, 2018
FATIMA/PSX/18/A-0010

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the quarter ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday October 30, 2018 at 02:45 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend	Nil
(ii) Bonus Shares	Nil
(iii) Right Shares	Nil
(iv) Any other entitlement/corporate action	Nil
(v) Any other price sensitive information	Nil

The Financial Results of the Company for the quarter ended September 30, 2018 are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

	Three Months Ended		Nine Months Ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	(Rupees in thousand)			
Sales	11,409,902	8,386,617	34,511,124	26,078,355
Cost of sales	(4,398,154)	(3,693,851)	(13,740,654)	(12,528,970)
Gross profit	7,011,748	4,692,766	20,770,470	13,549,385
Distribution cost	(880,614)	(880,561)	(3,231,180)	(2,398,132)
Administrative expenses	(393,125)	(323,649)	(1,408,217)	(1,153,720)
	5,738,009	3,488,556	16,131,073	9,997,533
Finance cost	(328,446)	(558,550)	(968,730)	(1,607,588)
Other operating expenses	(445,018)	(185,480)	(1,239,312)	(533,219)
	4,964,545	2,744,526	13,923,031	7,856,726
Other income	234,612	112,486	588,534	371,474
Profit before tax	5,199,157	2,857,012	14,511,565	8,228,200
Taxation	(2,096,645)	(473,525)	(5,072,381)	(1,553,723)
Profit for the period	3,102,512	2,383,487	9,439,184	6,674,477
Earnings per share				
- basic and diluted (Rupees)	1.48	1.13	4.49	3.18



FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

	Three months Ended		Nine months Ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
(Rupees in thousand)				
Sales	11,935,681	9,082,626	35,566,278	33,240,297
Cost of sales	(5,170,053)	(4,777,529)	(15,483,843)	(21,034,260)
Gross profit	6,765,628	4,305,097	20,082,435	12,206,037
Distribution cost	(884,628)	(890,849)	(3,238,288)	(2,532,364)
Administrative expenses	(450,242)	(372,549)	(1,565,884)	(1,308,902)
	5,430,758	3,041,699	15,278,263	8,364,771
Finance cost	(417,264)	(687,522)	(1,227,430)	(2,016,592)
Other operating expenses	(445,018)	(185,480)	(1,239,312)	(533,219)
	4,568,476	2,168,697	12,811,521	5,814,960
Other income	158,125	86,992	377,367	293,492
Share of profit from Associate	13,121	-	43,718	-
Profit before tax	4,739,722	2,255,689	13,232,606	6,108,452
Taxation	(1,970,458)	331,806	(4,764,776)	(488,903)
Profit for the period	2,769,264	2,587,495	8,467,830	5,619,549
Earnings per share				
- basic and diluted (Rupees)	1.32	1.23	4.03	2.68

