

April 26, 2018
FATIMA/PSX/18/A-014

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday April 26, 2018 at 02:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended March 31, 2018 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

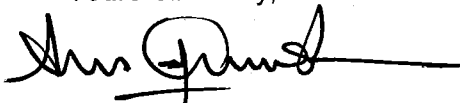
(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company for the quarter ended March 31, 2018 are enclosed.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Ausaf Ali Qureshi
Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	March 31, 2018	March 31, 2017
	(Rupees in thousand)	
Sales	11,388,598	8,258,694
Cost of sales	(4,554,766)	(3,750,567)
Gross profit	6,833,832	4,508,127
Distribution cost	(1,342,264)	(720,253)
Administrative expenses	(625,591)	(368,059)
	4,865,977	3,419,815
Finance cost	(323,475)	(497,291)
Other operating expenses	(357,380)	(190,956)
	4,185,122	2,731,568
Other income	153,752	174,285
Profit before tax	4,338,874	2,905,853
Taxation	(1,451,801)	(632,227)
Profit for the period	2,887,073	2,273,626
Earnings per share		
- basic and diluted (Rupees)	1.37	1.08

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FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	March 31, 2018	March 31, 2017
	(Rupees in thousand)	
Sales	11,599,311	10,392,935
Cost of sales	(5,015,152)	(5,974,390)
Gross profit	6,584,159	4,418,545
Distribution cost	(1,343,261)	(774,324)
Administrative expenses	(677,137)	(408,781)
	4,563,761	3,235,440
Finance cost	(414,100)	(625,606)
Other operating expenses	(357,380)	(190,956)
	3,792,281	2,418,878
Other income	98,082	149,091
Profit before tax	3,890,363	2,567,969
Taxation	(1,343,916)	(655,221)
Profit for the period	2,546,447	1,912,748
Earnings per share		
- basic and diluted (Rupees)	1.21	0.91

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