

March 27, 2018
FATIMA/PSX/18/A-0004

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the Year Ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 27, 2018 at 02:30 pm at E-110, Khayaban-e-jinnah, Lahore Cantt, recommended the following:

(i) Cash Dividend

A final Cash Dividend for the year ended December 31, 2017 at Rs. 2.25 per share i.e. 22.5%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the Year Ended December 31, 2017 are enclosed.


The **Annual General Meeting** of the Company will be held on Monday, April 30, 2018 at 11:00 a.m. at Royal Palm Golf and Country Club, 52-Canal Bank Road, Lahore.

Book Closure Dates

- (i) The Share Transfer Books of the Company will be closed from April 24, 2018 to April 30, 2018 (both days inclusive) for the purpose of attending Annual General Meeting.
- (ii) For the purpose of entitlement of final cash dividend of 22.5%, the Share Transfer Books of the Company will be closed from May 12, 2018 to May 18, 2018 (both days inclusive). Transfers received at the office of our Shares Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on May 11, 2018 will be treated in time for the purpose of above entitlement of 22.5% final cash dividend.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Ausaf Ali Qureshi
Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	2016
	(Rupees in thousand)	
Sales	37,611,818	33,764,644
Cost of sales	(17,275,276)	(15,779,727)
Gross profit	20,336,542	17,984,917
Distribution cost	(3,481,882)	(2,382,529)
Administrative expenses	(1,533,619)	(1,308,273)
	15,321,041	14,294,115
Finance cost	(2,198,268)	(2,739,412)
Other operating expenses	(913,370)	(630,759)
	12,209,403	10,923,944
Other income	526,866	702,558
Profit before tax	12,736,269	11,626,502
Taxation	(2,160,256)	(1,844,359)
Profit for the year	10,576,013	9,782,143
Earnings per share		
- basic and diluted (Rupees)	5.04	4.66

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FATIMA FERTILIZER COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	2016
	(Rupees in thousand)	
Sales	45,371,156	42,395,739
Cost of sales	(26,685,583)	(23,701,282)
Gross profit	18,685,573	18,694,457
Distribution cost	(3,610,140)	(2,724,645)
Administrative expenses	(1,736,973)	(1,475,662)
	13,338,460	14,494,150
Finance cost	(2,707,253)	(3,236,395)
Other operating expenses	(914,015)	(630,778)
	9,717,192	10,626,977
Other income	403,094	469,482
Profit before tax	10,120,286	11,096,459
Taxation	(852,343)	(1,703,062)
Profit for the year	9,267,943	9,393,397
Earnings per share		
- basic and diluted (Rupees)	4.41	4.47

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