

August 23, 2017
FATIMA/PSX/2308/17

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the half yearly ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday August 23, 2017 at 02:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An interim Cash Dividend for the half yearly ended June 30, 2017 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company for the half yearly ended June 30, 2017 are enclosed.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Ausaf Ali Qureshi
Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2017

	Three months Ended		Six months Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in thousand)			
Sales	9,433,046	7,515,436	17,691,739	12,775,609
Cost of sales	(5,084,552)	(3,921,841)	(8,835,119)	(6,444,829)
Gross profit	4,348,494	3,593,595	8,856,620	6,330,780
Distribution cost	(797,318)	(618,025)	(1,517,571)	(872,211)
Administrative expenses	(462,012)	(426,532)	(830,071)	(653,414)
	3,089,164	2,549,038	6,508,978	4,805,155
Finance cost	(551,747)	(663,509)	(1,049,038)	(1,299,691)
Other operating expenses	(156,783)	(142,019)	(347,739)	(264,632)
	2,380,634	1,743,510	5,112,201	3,240,832
Other income	84,700	194,840	258,986	349,205
Profit before tax	2,465,334	1,938,350	5,371,187	3,590,037
Taxation	(447,971)	(88,108)	(1,080,198)	(614,683)
Profit for the period	2,017,363	1,850,242	4,290,989	2,975,354
Earnings per share				
- basic and diluted (Rupees)	0.96	0.88	2.04	1.42



FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2017

	Three months Ended		Six months Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in thousand)			
Sales	13,764,736	8,645,001	24,157,671	14,022,579
Cost of sales	(10,282,341)	(4,727,921)	(16,256,731)	(7,479,004)
Gross profit	3,482,395	3,917,080	7,900,940	6,543,575
Distribution cost	(867,191)	(664,343)	(1,641,515)	(921,137)
Administrative expenses	(527,572)	(457,442)	(936,353)	(718,998)
	2,087,632	2,795,295	5,323,072	4,903,440
Finance cost	(703,464)	(772,151)	(1,329,070)	(1,494,528)
Other operating expenses	(156,783)	(142,019)	(347,739)	(264,632)
	1,227,385	1,881,125	3,646,263	3,144,280
Other income	57,409	174,122	206,500	337,214
Profit before tax	1,284,794	2,055,247	3,852,763	3,481,494
Taxation	(165,488)	(104,907)	(820,709)	(634,677)
Profit for the period	1,119,306	1,950,340	3,032,054	2,846,817
Earnings per share - basic and diluted (Rupees)	0.53	0.93	1.44	1.36