

April 20, 2017  
FATIMA/PSX/17/A-026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
SECP  
NICL Building, Jinnah Avenue  
Blue Area  
Islamabad.

**Sub: Financial Results for the quarter ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday April 20, 2017 at 02:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended March 31, 2017 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iii) Right Shares**

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company for the quarter ended March 31, 2017 are enclosed.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Ausaf Ali Qureshi  
Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)  
 FOR THE THREE MONTHS ENDED MARCH 31, 2017

|                              | March 31,<br>2017    | March 31,<br>2016 |
|------------------------------|----------------------|-------------------|
|                              | (Rupees in thousand) |                   |
| Sales                        | 8,258,694            | 5,347,772         |
| Cost of sales                | (3,750,567)          | (2,522,988)       |
| <b>Gross profit</b>          | <b>4,508,127</b>     | <b>2,824,784</b>  |
| Distribution cost            | (720,253)            | (341,785)         |
| Administrative expenses      | (368,059)            | (226,882)         |
|                              | <b>3,419,815</b>     | <b>2,256,117</b>  |
| Finance cost                 | (497,291)            | (636,182)         |
| Other operating expenses     | (190,956)            | (122,613)         |
|                              | <b>2,731,568</b>     | <b>1,497,322</b>  |
| Other income                 | 174,285              | 154,365           |
| <b>Profit before tax</b>     | <b>2,905,853</b>     | <b>1,651,687</b>  |
| Taxation                     | (632,227)            | (526,575)         |
| <b>Profit for the period</b> | <b>2,273,626</b>     | <b>1,125,112</b>  |
| <b>Earnings per share</b>    |                      |                   |
| - basic and diluted (Rupees) | <b>1.08</b>          | <b>0.54</b>       |

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FATIMA FERTILIZER COMPANY LIMITED  
 CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN AUDITED)  
 FOR THE THREE MONTHS ENDED MARCH 31, 2017

|                              | March 31,<br>2017    | March 31,<br>2016 |
|------------------------------|----------------------|-------------------|
|                              | (Rupees in thousand) |                   |
| Sales                        | 10,392,935           | 5,465,177         |
| Cost of sales                | (5,974,390)          | (2,751,083)       |
| <b>Gross profit</b>          | <b>4,418,545</b>     | <b>2,714,094</b>  |
| Distribution cost            | (774,324)            | (344,393)         |
| Administrative expenses      | (408,781)            | (261,556)         |
|                              | <b>3,235,440</b>     | <b>2,108,145</b>  |
| Finance cost                 | (625,606)            | (722,377)         |
| Other operating expenses     | (190,956)            | (122,613)         |
|                              | <b>2,418,878</b>     | <b>1,263,155</b>  |
| Other income                 | 149,091              | 163,092           |
| <b>Profit before tax</b>     | <b>2,567,969</b>     | <b>1,426,247</b>  |
| Taxation                     | (655,221)            | (529,770)         |
| <b>Profit for the period</b> | <b>1,912,748</b>     | <b>896,477</b>    |
| <b>Earnings per share</b>    |                      |                   |
| - basic and diluted (Rupees) | <b>0.91</b>          | <b>0.43</b>       |

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