

March 18, 2017  
FATIMA/PSX/17/A-011

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: Financial Results for the Year Ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 16, 2017 at 02:30 pm at E-110, Khayaban-e-jinnah, Lahore Cantt, recommended the following:

**(i) Cash Dividend**

A final Cash Dividend for the year ended December 31, 2016 at Rs. 2 per share i.e. 20%. This is in addition to interim Dividend already paid at Rs. 1.25 per share i.e. 12.5%.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iii) Right Shares**

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company (both standalone and consolidated Profit and Loss Account) for the Year Ended December 31, 2016 are enclosed.

The Annual General Meeting of the Company will be held on Tuesday, April 25, 2017 at 11:00 a.m. at Royal Palm Golf and Country Club, 52-Canal Bank Road, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on April 17, 2017.

The Share Transfer Books of the Company will be closed from April 18, 2017 to April 25, 2017 (both days inclusive). Transfers received at the office of our Shares Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, at the close of business on April 17, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,



Ausaf Ali Qureshi  
Company Secretary

Encl: as above

**FATIMA FERTILIZER COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
	(Rupees in thousand)	
Sales	33,764,644	30,225,975
Cost of sales	<u>(15,779,727)</u>	<u>(13,208,888)</u>
<b>Gross profit</b>	<b>17,984,917</b>	17,017,087
Distribution cost	(2,382,529)	(1,782,184)
Administrative expenses	<u>(1,308,273)</u>	<u>(1,021,017)</u>
	<b>14,294,115</b>	14,213,886
Finance cost	(2,739,412)	(2,379,218)
Other operating expenses	<u>(630,759)</u>	<u>(860,703)</u>
	<b>10,923,944</b>	10,973,965
Other income	702,558	574,313
<b>Profit before tax</b>	<b>11,626,502</b>	11,548,278
Taxation	(1,844,359)	(2,294,667)
<b>Profit for the year</b>	<b><u>9,782,143</u></b>	<b><u>9,253,611</u></b>
<b>Earnings per share</b>		
- basic and diluted (Rupees)	<u>4.66</u>	<u>4.41</u>



**FATIMA FERTILIZER COMPANY LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	2016	2015
	(Rupees in thousand)	
Sales	42,395,739	32,318,145
Cost of sales	(23,701,282)	(14,902,428)
<b>Gross profit</b>	<b>18,694,457</b>	<b>17,415,717</b>
Distribution cost	(2,724,645)	(1,802,992)
Administrative expenses	(1,475,662)	(1,091,152)
	<b>14,494,150</b>	<b>14,521,573</b>
Finance cost	(3,236,395)	(2,625,167)
Other operating expenses	(630,778)	(860,703)
	<b>10,626,977</b>	<b>11,035,703</b>
Other income	469,482	14,131,202
<b>Profit before tax</b>	<b>11,096,459</b>	<b>25,166,905</b>
Taxation	(1,703,062)	(2,319,526)
<b>Profit for the year</b>	<b>9,393,397</b>	<b>22,847,379</b>
<b>Earnings per share</b>		
- basic and diluted (Rupees)	<b>4.47</b>	<b>10.88</b>

