

October 27, 2016
FATIMA/PSX/16/A-506

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the quarter ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 27, 2016 at 02:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended September 30, 2016 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. 1.25 per share i.e. 12.5 %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

(iv) Any other Price-Sensitive Information

In order to optimize financial cost and increase efficiency, the Board of Directors granted approval to issue Rated, Secured and Listed Sukuk up to the extent of PKR 10,500 Million by way of Pre-IPO and IPO portion in the ratio of 75:25 for the purpose of prepayment of existing Syndicated Term Finance Facility subject to completion of all legal and regulatory formalities.

(iv) Financial Results

The Financial Results of the Company for the quarter ended September 30, 2016 are enclosed.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely



Ausaf Ali Qureshi
Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

	Three months Ended		Nine months Ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees in thousand)			
Sales	10,132,532	3,045,373	22,908,140	22,188,433
Cost of sales	(4,497,576)	(1,215,380)	(10,942,405)	(8,899,107)
Gross profit	5,634,956	1,829,993	11,965,735	13,289,326
Distribution cost	(596,721)	(196,646)	(1,468,932)	(1,252,513)
Administrative expenses	(341,911)	(220,317)	(995,325)	(811,692)
	4,696,324	1,413,030	9,501,478	11,225,121
Finance cost	(624,628)	(516,419)	(1,924,319)	(1,786,429)
Other operating expenses	(289,688)	(114,783)	(554,320)	(743,103)
	3,782,008	781,828	7,022,839	8,695,589
Other income	182,922	112,012	532,128	468,982
Profit before tax	3,964,930	893,840	7,554,967	9,164,571
Taxation	(569,680)	(282,093)	(1,184,363)	(1,724,852)
Profit for the period	3,395,250	611,747	6,370,604	7,439,719
Earnings per share				
- basic and diluted (Rupees)	1.62	0.29	3.03	3.54

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FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

	Three months Ended		Nine months Ended	
	Sep 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015
(Rupees in thousand)				
Sales	12,778,438	3,220,293	26,801,017	22,020,199
Cost of sales	(6,740,666)	(1,380,876)	(14,219,670)	(8,771,050)
Gross profit	6,037,772	1,839,417	12,581,347	13,249,149
Distribution cost	(716,018)	(162,345)	(1,637,155)	(875,057)
Administrative expenses	(378,332)	(408,829)	(1,097,330)	(1,293,757)
	4,943,422	1,268,243	9,846,862	11,080,335
Finance cost	(698,771)	(621,181)	(2,258,820)	(1,891,191)
Other operating expenses	(291,904)	(114,783)	(556,536)	(743,103)
	3,952,747	532,279	7,031,506	8,446,041
Other income	65,236	13,679,448	467,971	14,036,417
Profit before tax	4,017,983	14,211,727	7,499,477	22,482,458
Taxation	(539,676)	(297,209)	(1,174,353)	(1,739,968)
Profit for the period	3,478,307	13,914,518	6,325,124	20,742,490
Earnings per share				
- basic and diluted (Rupees)	1.66	6.63	3.01	9.88

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