

August 18, 2016
FATIMA/PSX/16/A-032

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the half year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday August 18, 2016 at 03:00 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the half year ended June 30, 2016 at Rs. 1.25 per share i.e. 12.5%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

(iv) Financial Results

The Financial Results of the Company for the half year ended June 30, 2016 are enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on September 17, 2016.

The Share Transfer Books of the Company will be closed from September 18, 2016 to September 24, 2016 (both days inclusive). Transfers received at the office of our Shares Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on September 17, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Ausaf Ali Qureshi
Company Secretary

Encl: As above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2016

	Three months Ended		Six months Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees in thousand)			
Sales	7,515,436	9,806,666	12,775,609	19,143,061
Cost of sales	(3,921,841)	(3,727,741)	(6,444,829)	(7,683,727)
Gross profit	3,593,595	6,078,925	6,330,780	11,459,334
Distribution cost	(618,025)	(530,128)	(872,211)	(1,055,867)
Administrative expenses	(426,532)	(231,072)	(653,414)	(591,375)
	2,549,038	5,317,725	4,805,155	9,812,092
Finance cost	(663,509)	(607,052)	(1,299,691)	(1,270,010)
Other operating expenses	(142,019)	(338,353)	(264,632)	(628,320)
	1,743,510	4,372,320	3,240,832	7,913,762
Other income	194,840	168,485	349,205	356,969
Profit before tax	1,938,350	4,540,805	3,590,037	8,270,731
Taxation	(88,108)	(127,196)	(614,683)	(1,442,759)
Profit for the period	1,850,242	4,413,609	2,975,354	6,827,972
Earnings per share				
- basic and diluted (Rupees)	0.88	2.10	1.42	3.25

Handwritten signature

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED JUNE 30, 2016

	Three months Ended		Six months Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees in thousand)			
Sales	8,645,001	9,806,666	14,022,579	19,143,061
Cost of sales	(4,727,921)	(3,727,741)	(7,479,004)	(7,683,727)
Gross profit	3,917,080	6,078,925	6,543,575	11,459,334
Distribution cost	(664,343)	(530,128)	(921,137)	(1,055,867)
Administrative expenses	(457,442)	(231,072)	(718,998)	(591,375)
	2,795,295	5,317,725	4,903,440	9,812,092
Finance cost	(772,151)	(607,052)	(1,494,528)	(1,270,010)
Other operating expenses	(142,019)	(338,353)	(264,632)	(628,320)
	1,881,125	4,372,320	3,144,280	7,913,762
Other income	174,122	168,485	337,214	356,969
Profit before tax	2,055,247	4,540,805	3,481,494	8,270,731
Taxation	(104,907)	(127,196)	(634,677)	(1,442,759)
Profit for the period	1,950,340	4,413,609	2,846,817	6,827,972
Earnings per share				
- basic and diluted (Rupees)	0.93	2.10	1.36	3.25

Handwritten signature